Building Pathways to Prosperity
Lee Roper-Batker, Foundation president and CEO, was among a group of key community leaders whose organizations helped move the Women’s Economic Security Act of 2014 through the state Legislature to its signing into state law on Mother’s Day, May 11, 2014.
Dear Friends,

As a key partner of the Women’s Foundation of Minnesota, you are integral to our collective impact toward gender equality – equality that is paved with economic opportunity and ultimately, prosperity.

What is the groundwork we must lay to build pathways to economic opportunity and prosperity for women?

Every programmatic decision we make and strategic direction we take begins with this question and goal in mind. To get there, the dreams we all share for women’s economic opportunity, safety, health and reproductive rights, and leadership serves as our beacon, lighting the way.

We know that when you build these pathways for women, the benefits are felt by all – children, families, and communities. Nowhere was this more powerfully manifested than in the passage of the Women’s Economic Security Act of 2014.

Underscoring the critical role of data to drive sound public policy, our Economics research on the status of women and girls in the state served as the basis for each bill. Plus, early in the session, we hired a lobbyist to provide expert, strategic counsel and represent our interests through to the Act’s passage (pg. 16).

We were there on that historic day – Mother’s Day (May 11, 2014), fittingly – when Gov. Mark Dayton signed the Act into state law. And Lee was honored to be one of the non-politicians asked to speak on behalf of the Women’s Foundation (see photo, opposite page).

Over the past fiscal year (4/1/13-3/31/14), our statewide community investments totaled over $2.2 million. Through the Social Change Fund, we awarded $295,000 to 21 nonprofits for a second year of multi-year funding (pgs. 4, 6-9). Through the girlsBEST (girls Building Economic Success Together) Fund, we launched a brand new cohort of 21 grantees, awarding $333,000 for one year of funding (pgs. 4, 12-15).

It was another landmark year for our MN Girls Are Not For Sale campaign, one where we witnessed a true sea-change in our statewide communities’ response to child sex trafficking. We’ve changed laws, increased housing, funded research, and mobilized the public against child sex trafficking. Through MN Girls, we awarded $405,000 in grants to 13 organizations focused on advocacy, housing, and demand (pgs. 4, 10-11).

None of this good work would have been possible without the commitment and support of you, our donor-partners (pgs. 17-27). We are grateful that you have made the Women’s Foundation of Minnesota your foundation.

The seeds of why we give are often planted in childhood, as was the case for Wenda Weekes Moore, a trusted advisor to the Foundation since our founding and a new donor advisor. Read her inspiring story (pg. 17).

Like Wenda, each of you is a powerful contributor to our success and ability to create a safe, equal, and prosperous state for all Minnesotans, as chronicled in each page of this report.

Thank you for your partnership: from research to grantmaking to policy change, you make it happen!

Warm regards,

Lee Roper-Batker  
President & CEO  

Jean Adams  
Chair, Board of Trustees
STATEWIDE COMMUNITY INVESTMENTS: In fiscal year 2014, the Women’s Foundation of Minnesota distributed $2,210,411 to nonprofits throughout the state through the Social Change Fund (SCF), MN Girls Are Not For Sale campaign, girlsBEST (girls Building Economic Success Together) Fund, donor advised funds, giving circles, discretionary grants, and program related investments.

SOCIAL CHANGE FUND
We award grants and provide technical assistance to nonprofits across the state working to achieve equality for women in Economic Opportunity, Safety & Security, Health & Reproductive Rights, and Political Power.

2014 Highlights
• GRANT TOTAL: Awarded $295,000 to 21 nonprofits for a second year of multi-year funding (see pgs. 6-9).
• Served approximately 13,000 women, with an estimated total impact on over 200,000 women.
• Allocated 50% of total funding in Economic Opportunity to organizations focused on education, workforce development/job training, employment, soft-skills training, and access to wraparound services, including financial literacy and leadership development (see pg. 6).
• Convened “Leading Change for Women and Girls” with grantees from all funds (Social Change Fund, MN Girls Are Not For Sale, girlsBEST, donor advised funds, and giving circles) for a day of learning and capacity-building.

MN GIRLS ARE NOT FOR SALE Campaign
A five year, $5 million campaign to galvanize resources to end the sex trafficking of Minnesota girls through grantmaking, research, and public education.

2014 Highlights
• GRANT TOTAL: Awarded $405,000 to 13 nonprofits for one year of funding (see pgs. 10-11).
• Since campaign launch in 2011, invested over $3 million in grants, research, capacity-building, and public education to address child sex trafficking in Minnesota.
• Due to MN Girls’ grants and state support, safe shelter for child victims increased from four beds to 25; and the number of agencies providing housing and services increased by 400%.
• Led a strategy among public/private partners to advocate funding for sexually trafficked youth in Gov. Mark Dayton’s biennium budget for 2013 and 2014; to date, $5 million secured for housing and treatment, training, and staffing.
• Funded and provided communications support to produce research by the University of MN to map the market for child sex trafficking in Minneapolis; to be released in Sept. 2014.

girlsBEST (girls Building Economic Success Together) Fund
We award grants to programs that prepare girls for future economic well-being in four program tracks: Academics, Entrepreneurship, Public Education & Advocacy, and Employment Development & High-Paying/High-Skill Careers.

2014 Highlights
• GRANT TOTAL: $333,000 to 21 nonprofits for one year of funding (see pgs. 12-15).
• Independent evaluation outcomes: 100% of programs improved girls’ academic success, leadership development, and self-esteem; and 95% of girls identified as a leader, mentored others, and aspired to work for equal opportunity for women and girls.

The Women’s Foundation of Minnesota received $18,030 in donations through participation in the 2013 Minnesota State Employees’ Combined Charities Campaign. Through payroll deductions, over 2,300 state employees pledged $895,058 to go toward Minnesota charities. (Fourth from left: Saanii Hernandez, Foundation’s director of external affairs.)
Survey results of girlsBEST programs prove its success in building girls’ future economic well-being: 1,706 girls served; 100% graduated from high school; 97% pursued post-secondary education; and teen pregnancy rate of 3 per 1,000, compared to 132 per 1,000 in Minnesota, overall.

Celebrated and nurtured the leadership of nine girl grantmakers on the girlsBEST Fund Committee (see pg. 29).

RESEARCH, EDUCATION & PUBLIC POLICY
We move Minnesota forward by educating and influencing leaders, institutions, and communities to invest in economic, political, and social equality for women and girls.

2014 Highlights
• Economics research on the status of women and girls in Minnesota served as basis for Women’s Economic Security Act of 2014, introduced Jan. 30, 2014. Served as key partner in collaborative to pass the Act, designed to break down barriers to economic progress for women (see pg. 16).
• Trained 800+ people on how to use the Gender Equality Explorer to create tables, maps, and reports to illustrate, analyze, and understand the status of women and girls in their community.
• Maintained partnerships to add a gender lens to public policy discussions: MN Council on Foundations’ Advancing Voices Task Force, MN Trafficking Task Force, Start Early Funders Coalition for Children & Minnesota’s Future, and Women’s Funding Network.
• Membership in the Partnership for Women’s Prosperity with six other women’s foundations and Walmart Foundation to share best practices and find solutions to systemic problems facing economically vulnerable women and girls in communities, nationwide.

BUILDING WOMEN’S PHILANTHROPY
Engaging diverse, new generations of Minnesota donors to practice social change philanthropy for women and girls.

2014 Highlights
• Convened annual fundraising event, The Stir, with keynote Cheryl Strayed, New York Times’ bestselling author of WILD.
• Leadership Circle level ($1,000+) grew to 254 donor-leaders and welcomed three new members to the Legacy Circle (planned gifts) (see pg. 18).
• In total, $433,311 in charitable gifts from donor advised funds and giving circles held at the Women’s Foundation were awarded to create pathways to prosperity and move equality forward (see pgs. 17-18).
• Ripley Memorial Foundation awarded $62,100 to 11 nonprofits for one year of funding (see pg. 18).
• Women of Influence giving circle awarded $16,000 to four nonprofits (see pg. 18).
• Engaged one Reatha Clark King Fellow to create a pipeline of leadership opportunities for women of color in philanthropy and nonprofits (see pg. 28).
Grantee Partners

In February 2014, the Women’s Foundation awarded $120,000 in grants to eight organizations in this funding cornerstone for a second year of multi-year funding. Multi-year grants will be renewed for up to three years, based on an annual grant review and approval of progress towards goals. The grant period is through January 31, 2015.

**Arrowhead Economic Opportunity Agency** (Virginia) | $15,000
To support the Adult Workforce collaboration in Hibbing and Virginia to bring a gender lens to post-secondary technical education for welding and millwright work in the region.

**Asian Economic Development Association** (St. Paul) | $15,000
To increase and support the leadership of Asian women business owners and managers through business counseling and training.

**Comunidades Latinas Unidas En Servicio** (St. Paul) | $15,000
To implement a financial empowerment program to educate survivors of domestic violence/sexual assault about economic self-sufficiency.

**Community Action Duluth** (Duluth) | $15,000
To implement Getting Ahead, a 10-week economic justice leadership program to educate participants on issues of poverty in order to help them identify and overcome economic and related barriers in their own lives.

**Jeremiah Program** (Minneapolis) | $15,000
General operating support. Jeremiah Program’s model approach guides families from poverty to prosperity, two generations at a time, through affordable, safe housing and supportive services for single mothers and their children.

**Latino Economic Development Center** (Minneapolis) | $15,000
To attract and involve more Latina women in its micro-entrepreneurship trainings and to expose them to career opportunities in the construction trades.

**Legal Services of Northwest Minnesota** (Moorhead) | $15,000
To broaden employment access, enhance economic opportunity, and address the needs of women in workforce development.

**YWCA of Minneapolis** (Minneapolis) | $15,000
To conduct research on the intersection of racial equity and early education and support advocacy efforts to bring this information into the public debate around childcare policy.

**Our Vision:** Women have increased economic opportunity and fairness because of access to education, employment opportunities, availability of child care, and workforce development.

The YWCA of Minneapolis promotes access to early childhood education for all Minnesota children, so they will be well prepared for kindergarten and parents can go to work or school, empowering families to be economically self-sufficient.

GRANTEE-PARTNER SPOTLIGHT:

**Arrowhead Economic Opportunity Agency**

The Arrowhead Economic Opportunity Agency (AEOA) is in the small, rural community of Two Harbors. With funding received from the Women’s Foundation, the AEOA has been working in partnership with a local technical college and businesses to create pathways for women into nontraditional employment, specifically welding and millwright.

The pathways include certificate training at the technical college, access to jobs at local businesses, and supportive and wrap-around services provided by the AEOA.

When Ginger first arrived at AEOA, she was a high school drop-out and worked a minimum-wage job. After graduating from the program with high honors in welding, Ginger now has a job in the community that pays $20 an hour, feels economically secure, and inspires other local women to follow in her footsteps.
In February 2014, the Women’s Foundation awarded $60,000 in grants to four organizations in this funding cornerstone for a second year of multi-year funding. Multi-year grants will be renewed for up to three years, based on an annual grant review and approval of progress towards goals. The grant period is through January 31, 2015.

Breaking Free, Inc.
(St. Paul) | $15,000
General operating support.
Breaking Free serves women and girls involved in systems of commercial sexual exploitation and sex trafficking.

Kwanzaa Community Church – Northside Women’s Space
(Minneapolis) | $15,000
General operating support. Northside Women’s Space provides a safe place and supportive services for girls and women who have been exploited by sex trafficking and the sex trade.

Minnesota Indian Women’s Resource Center
(Minneapolis) | $15,000
General operating support. Minnesota Indian Women’s Resource Center addresses systemic gender inequities across boundaries, focusing on the disproportionate gender violence against American Indian women and girls.

North Shore Horizons
(Two Harbors) | $15,000
To strengthen women and girls’ crime-victim rights in Lake County, North Shore Horizons works with partnering agencies to improve the system and community response to sexual and domestic violence crimes through a multi-agency collaboration.

Breaking Free helps diverse populations of women and girls escape systems of sex trafficking and prostitution and live self-sufficient, peaceful lives through advocacy, direct services, housing, and education.

**Grantee Partners**

In February 2014, the Women’s Foundation awarded $60,000 in grants to four organizations in this funding cornerstone for a second year of multi-year funding. Multi-year grants will be renewed for up to three years, based on an annual grant review and approval of progress towards goals. The grant period is through January 31, 2015.

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Breaking Free educates and provides services to women and girls involved in systems of commercial sexual exploitation and sex trafficking. Every year, Breaking Free helps about 450 women and girls escape this violent, sometimes fatal situation through advocacy, direct services, housing, and education.

Its Life & Job Skills/Education program focuses on financial and life skills, education, and creating pathways to employment. Partnerships with local businesses offer program graduates mentoring, internships, and employment.

Jennifer came to Breaking Free as a single-parent and sex-trafficking survivor. Participation in the program helped her to heal and develop the life skills she needed to advance her education and increase her prospects for future employment. An internship at Breaking Free led to a full-time position. Now a paralegal student at North Hennepin Technical College, it is Jennifer’s dream to one day work in the nonprofit’s legal department, fighting for girls and women building new lives.
In February 2014, the Women’s Foundation awarded $60,000 in grants to five organizations in this funding cornerstone for a second year of multi-year funding. Multi-year grants will be renewed for up to three years, based on an annual grant review and approval of progress towards goals. The grant period is through January 31, 2015.

**Grantee Partners**

**Centro Cultural Chicano**
(Minneapolis) | $5,000
To support and develop systems and evaluation practices related to its health program, including logic models, work plans, and performance monitoring plans for program implementation.

**Everyday Miracles**
(Shakopee) | $15,000
To support Isis Rising, a prison-based pregnancy, birth, and parenting project for women prisoners at the Shakopee Women’s Prison to improve maternal and health outcomes in the context of incarceration and to support its advocacy efforts focused on an anti-shackling bill.

**Planned Parenthood of Minnesota, North Dakota, South Dakota**
(Statewide) | $15,000
General operating support for public policy work to advance reproductive justice.

**Pro-Choice Resources**
(Minneapolis) | $10,000
To build a coordinated, long-term organizing effort that strengthens organizational, policymaker, and public support for public coverage of abortion.

**Women’s Health Center of Duluth**
(Duluth) | $15,000
To build community capacity by strengthening women leaders, increasing access to resources, and creating effective networks.

Using evidence-informed practices, the doula and project staff at Isis Rising (pictured above) work with women offenders in the prison system to restore dignity, develop life skills, and improve the overall health of families and communities upon reentry.

**Our Vision:** Women have access to local, legal, and affordable health care, access to comprehensive sex education, and healthcare systems responsive to their needs.

Centro supports Latino families in the Twin Cities to envision and live a strong future. While the organization offers a wide range of programs, Women’s Foundation funding supports wellness programs that deliver a culturally appropriate continuum of care for Latina women and girls.

Maternal & Child Health, an intensive three-month program in partnership with the Hennepin County Medical Center, combines health and parenting education. It connects pregnant Latinas with community mentors and bilingual doctor for the culturally appropriate prenatal services and support they need to carry out a healthy pregnancy. The program increases parent education and reduces social isolation, leading to healthier pregnancies, births, and babies.

Through this program, Karen, a first-time mother, learned how to have a healthy pregnancy, raise a healthy baby, and model a healthy family. “The best part was connecting and learning from other mothers. The program offered me so much more than information; I felt supported and loved.”
In February 2014, the Women’s Foundation awarded $55,000 in grants to four organizations in this funding cornerstone for a second year of multi-year funding. Multi-year grants will be renewed for up to three years, based on an annual grant review and approval of progress towards goals. The grant period is through January 31, 2015.

American Indian and Rural Women’s Leadership Project (Moorhead) | $15,000
To confront and challenge political inequality and change the cultural context of political leadership by providing practical skills, support, ongoing relationships, and training for American Indian and rural women.

OutFront Minnesota Community Services (Minneapolis) | $15,000
To identify and develop leaders within the lesbian, bisexual, and transgender women of color communities around economic justice and marriage equality.

Project 515 (Minneapolis) | $10,000
To educate the state about discrimination of same-sex couples and advance policy change.

Women’s Action for New Directions Education Fund (Statewide) | $15,000
To support a comprehensive, multi-year program to build the leadership and communications capacity of women leaders in Minnesota in order to advance long-term, sustainable solutions.

When the Minnesota Legislature passed the same-sex marriage bill in May 2013, Project 515 proudly declared, “Mission accomplished!” Funding from the Women’s Foundation enabled the organization to focus on targeted public, legislative, and political advocacy to help bring marriage equality to the state.

Grantee Partners

In February 2014, the Women’s Foundation awarded $55,000 in grants to four organizations in this funding cornerstone for a second year of multi-year funding. Multi-year grants will be renewed for up to three years, based on an annual grant review and approval of progress towards goals. The grant period is through January 31, 2015.

Grantee-Partner Spotlight:

Women’s Action for New Directions (WAND) builds the leadership and communications capacity for elected women leaders in Minnesota and around the country. Any woman legislator is eligible to participate, which includes conferences and webinars to develop essential leadership skills in the public sector. WAND’s trainings also provide participants with a wider context to understand the connection between the federal budget and local priorities, and women’s peace and security.

Rep. Rena Moran joined the Women Legislators’ Lobby, a program of WAND, after she was first elected to the Minnesota House in 2010. Through WAND, she received extensive media training, which helped prepare her for a successful reelection bid in 2012.

“Through WAND, I learned directly from other women legislators, which was both empowering and insightful. I believe that experience, coupled with the media and leadership training, made all the difference in my last campaign,” said Rep. Moran.

OUR VISION: Women will enjoy equal influence at all levels of government, business, and nonprofits bringing new perspectives and expertise that advance equality and justice.
In March 2014, the Women’s Foundation awarded $405,000 in grants to 13 organizations and extended two grants from last year’s cohort through MN Girls Are Not For Sale. The grant period is through January 31, 2015.

Advocacy and Systems Building

The Advocates for Human Rights (Statewide) | $15,000
To develop and disseminate core educational resources for community and social service providers about sex trafficking in Minnesota, best practices for victim identification and primary prevention, and referral resources now available through Minnesota’s Safe Harbor laws.

Casa de Esperanza (St. Paul, Statewide) | $10,000
To ensure the impact of trafficked Latinas is better understood and addressed; build organizational capacity and the capacity of others; and provide culturally specific resources and training that are relevant for Latina victims.

Cornerstone Advocacy Services (Statewide) | $15,000
To create a coordinated response to support the state’s No Wrong Door model for sexually exploited youth, and enhance the Day One Domestic Violence Crisis Line to be the centralized point of contact for trafficked youth and those working with youth survivors.

The Family Partnership (Statewide) | $40,000
To provide policy and advocacy leadership toward full funding and implementation of Minnesota’s Safe Harbor model, and steward relationships with Minnesota’s congressional delegation and local policymakers to draw upon federal resources and effectively implement the model.

Minnesota Indian Women’s Resource Center (Minneapolis) | $15,000
To conduct significant public awareness outreach to advocate for the needs of trafficked girls, and support replicable community-based initiatives to empower the urban American Indian community to address issues that leave girls disproportionately vulnerable to sex trafficking.

Program for Aid to Victims of Sexual Assault (Duluth) | $15,000
To develop and implement formalized protocols within the Duluth Police Department, the St. Louis County prosecutor’s office, and Sexual Assault Nurse Examiner (SANE) program, and use the model developed by the trafficking task force to ensure appropriate intervention, services, and referrals support sex trafficked children.

In November 2013, the Foundation gathered its partners in the fight against child sex trafficking for a housing and services conference to share best practices, increase expertise and capacity, and strengthen Minnesota’s comprehensive model. (L-r: Jeff Bauer, Ramsey County Attorney John Choi, Beth Holger-Ambrose, Suzanne Koepplinger, CeCe Terlouw.)

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Housing and Services

180 Degrees (St. Paul) | $50,000
To hire a housing and services director to supervise programming at the new 12-bed therapeutic housing facility for trafficked youth, scheduled to open August 2014.

Breaking Free (St. Paul) | $50,000
To ensure access to housing and holistic services for survivors of sex trafficking; open a dedicated shelter for trafficked girls, ages 16-17, through Safe Harbor funding; and continue criminal justice advocacy and ongoing training of the judicial system.

Heartland Girls’ Ranch (Benson) | $50,000
To expand housing and evidenced-based culturally specific services to trafficked girls through the Hearts for Freedom program; to incorporate survivor voices into core programming and services; and to expand outreach to increase victim identification and referrals of sexually exploited youth for creation of a referral network to ensure a system of coordinated care in their region.

Luis CdeBaca, United States Ambassador in the Office to Monitor and Combat Trafficking in Persons, delivered an impassioned keynote at the Foundation’s housing and services conference in November 2013.
Life House (Duluth) | $15,000
To build infrastructure and increase the capacity of the Safe Harbor Shelter Project-Duluth collaborative; and to create a new response for sexually exploited girls with case management, systems advocacy, and shelter advocates, who will work across agencies to accomplish this continuum of services and housing.

The Link (Minneapolis) | $50,000
To develop shelter, housing, and trauma-based therapy; survivor mentoring; educational services; case management; health care; youth development activities; and six beds for youth in emergency shelter and five units of transitional housing.

Addressing Demand

Hennepin County Sheriff’s Office (Hennepin County) | $40,000
To formalize law enforcement’s relationships across Hennepin County; train law enforcement; adopt a standard approach to prosecuting perpetrators; implement practices that impact penalties for traffickers and perpetrators; and support a Crime Information Sharing Analyst to share data with localities and match it with local investigations.

Minneapolis Police Department (Minneapolis) | $47,500
To expand ongoing work in investigations of sex-trafficking cases; increase partnerships with the City of Minneapolis; and develop protocols which are victim-partnered, cross-disciplinary, and rapid response. (Extended grant.)

Ramsey County Attorney’s Office (St. Paul) | $40,000
To develop a statewide protocol for law enforcement, prosecutors, and county attorneys who encounter trafficked youth; disseminate investigative best practices to identify sex trafficked victims and traffickers; and develop and conduct statewide training for law enforcement and prosecutors on model protocol and Safe Harbor Law.

In November 2013, Richard Gardell (180 Degrees president, third from left), U.S. Sen. Amy Klobuchar (fourth from left), Lee Roper-Batker (Foundation president, fifth from right), Ramsey County Attorney John Choi (Foundation trustee, far right) and other partners participated in a groundbreaking for Brittany’s Place, a new 14-bed safe housing and trauma-informed care shelter for trafficked girls, ages 10 to 17, that opened in August 2014.

St. Paul Police Department (St. Paul) | $47,500
To transform police and prosecution practices to address juvenile sexual exploitation across Minnesota and develop a toolkit that consists of protocols, investigative tools, internal training resources, and community outreach materials to share with police and prosecutors, statewide. (Extended grant.)

**MN GIRLS ARE NOT FOR SALE**

Measures of Success Since Campaign Launch in 2011

- **$3 Million**
  Foundation investments, to date, in grantmaking, research, capacity-building, and public education.

- **$5 Million**
  State funding secured, to date, to address child sex trafficking in Minnesota.

- **10,000**
  Number of Minnesotans trained about the issue in 700 trainings.

- **25**
  Number of safe shelter beds for child victims, up from 4.
Two Harbors High School is focused on building pathways for girls into nontraditional, high-skill/high-paid fields in science, technology, math, and engineering. Through its Girls Industrial Technology (GIT) class, the school offers real-time training, exploration of careers within the trades and industrial tech., and assistance with the post-secondary education needed to get there.

GirlsBEST Fund Notable Practices

Independent evaluation of girlsBEST programs shows that those most successful in developing the economic potential of girls share the following six notable practices:

1. Mentoring. Programs include mentors from the community to serve as cultural and professional role models for girls to help them build confidence and economic readiness.

2. Diversity. Programs serve underrepresented and underserved girls throughout the state, including low-income girls, girls of color, immigrant and refugee girls, and girls in greater Minnesota.

3. Leadership Development. Programs build girls’ leadership by allowing them to plan, design, and implement program and evaluation strategies and take activist roles in the community.

4. Cultural and Community Awareness. Programs focus on helping girls build self-esteem within their cultural traditions and community identities and enhance girls’ leadership skills and self-confidence.

5. Collaboration. Programs build collaborative relationships between schools, community agencies, religious institutions, and nonprofits.

6. Financial Literacy. Programs offer a variety of financial literacy curricula to help girls learn how to manage and save money as well as plan for the future.

Grantee Partners

Through the girlsBEST Fund, the Women’s Foundation awarded 21 multi-year grants and one planning grant totaling $333,000 to programs that build the future economic success of Minnesota’s girls. Priority funding is given to underserved, underrepresented populations of girls around the state.

In August 2013, the following girlsBEST grantees were awarded their first year of funding:

Bagosendaan (Mahnomen) | $15,000
To use Talking Circles, mentoring, and horseback riding to develop and promote self-confidence, independent thinking, and initiative; the ability to function in a group; life skills; and lifelong friends to help youth become successful adults.

Casa de Esperanza (St. Paul) | $20,000
To support young Latinas in developing and strengthening their capacity to lead and engage with other youth by preparing young Latinas to provide peer education strategies and lead community action projects and social change activities they have self-identified as being critical issues important to their own well-being and that of their peers, families, and communities through its Peer Leaders program.
**Casa Guadalupe**
**Multicultural Communities**
(Cold Spring) | $10,000
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To develop awareness of self-identity, self-esteem, healthy body image, and healthy lifestyle choices for Latina girls through educational and interactive workshops, mentorships, field trips, and civic engagement to build economic readiness and prepare for lifelong success through its La Potencia Latina: Academic and Career Empowerment (PLACE) program.

**Lake Superior School District**
(Two Harbors) | $17,000
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To offer a semester of all-girl industrial technology programming at Two Harbors High School; partner in the development of a Mesabi Range Community & Technical College Science, Technology, Engineering and Mathematics (STEM) Camp specific to the North Shore; and partner with Northeast Minnesota’s Office of Jobs and Training’s Career EdVenture program for eMentoring, job-shadowing, and bringing CEOs into the classroom specific to this program.

**Dakota Wicohan**
(Morton) | $18,000
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To build the leadership capacity of young Native American women/adolescent girls in the Redwood Falls-Lower Sioux Community area, through culturally relevant mentoring with an academic and community focus, and preserve Dakota as a living language and transmit Dakota lifeways to future generations through its peer leadership project.

**Girl Scouts of MN & WI River Valleys**
(Rochester) | $15,000
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To develop girls’ leadership in healthy relations and self-esteem, college and career readiness, leadership development and service learning, financial literacy, and STEM (science, technology, engineering, and math).

**Girl Scouts of MN & WI River Valleys**
(Worthington) | $15,000
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To provide additional academic support and enrichment opportunities for middle and high school students through its Girl Scouts ConnectZ after-school program.

**Hmong American Partnership**
(St. Paul) | $18,000
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To provide girls with the opportunity to connect with a professional adult Hmong woman and develop a mentor/mentee relationship including academic support, internships, and group and one-on-one mentoring through its Hmong Girls Career Program.

Casa de Esperanza’s Peer Leaders program prepares young Latinas to provide peer education strategies and lead community action projects they have self-identified as being critical issues important to their own well-being and that of their peers, families, and communities.
Girls Lead, a six-week summer leadership program for girls offered by Peacemaker Resources, includes a week on a state college campus and focuses on developing positive relationships with self, others, and community, while creating pathways to future post-secondary education.

**Life-Work Planning Center**  
(St. James, Madelia) | $15,000  
To empower young Latinas in a gender and culturally specific bilingual program and foster emotional and economic self-sufficiency through one-to-one meetings, weekly after-school workshops, college site visits, and referrals and coordination with other service providers through its Project Succeed.

**Men as Peacemakers**  
(Duluth) | $18,000  
To identify at-risk girls and provide the support needed to graduate from high school, including tutoring, mentoring, and connection to post-secondary institutions through its Girls Restorative Program, in partnership with Denfeld High School.

**Minnesota African Women's Association**  
(Brooklyn Park/Northern Hennepin County) | $20,000  
To provide culturally specific after-school and summer programming for Pan-African girls, ages 14-18, in Northern Hennepin County through its African Girls Initiative for Leadership and Empowerment Program.

**Minnesota Urban Debate League**  
(Minneapolis/St. Paul) | $15,000  
To empower girl debaters to become engaged learners, critical thinkers, and active citizens, and provide girl debaters the skills to graduate on time from high school, attend college, and develop leadership skills to ensure their long-term economic and social success in partnership with Augsburg College.

**New Horizons Crisis Center**  
(Redwood Falls) | $15,000  
To give girls knowledge and tools and an outlet to address the issues they face with mentors and peers, in order to help them make more positive, informed choices in their present and future relationships through its peer learning Girls Relationship Program.

**Peacemaker Resources**  
(Warroad) | $15,000  
To emphasize developing the self as the first step in leadership and programming to empower and equip young women to have positive relationships with self, others, and community through its summer Girls Lead program.

**Pillsbury United Communities - Brian Coyle Community Center**  
(Minneapolis) | $15,000  
To support the Sisterhood of the Traveling Scarf, a youth-developed and operated entrepreneurial venture managed by the African and East African girls’ and young women’s youth program at the Brian Coyle Community Center.

**Project FINE**  
(Winona) | $15,000  
To work with immigrant and refugee girls to help them discover their identity and strengths and create a roadmap to pursue their dreams through its Girls Reaching Above and Beyond (GRAB) program.
The African and East African girls and young women who launched and run The Sisterhood of the Traveling Scarf, a thrift boutique in the Cedar-Riverside neighborhood of Minneapolis, develop on-the-job leadership and professional skills.

**SURGE! (Mankato) | $10,000**
To empower at-risk girls in junior and senior high school and help participants understand their own ability to control their future through their strengths, positive thinking, goal-setting, and planning.

**WE WIN Institute (Minneapolis) | $17,000**
To develop positive peer relationships necessary to support each other towards becoming capable, responsible, and determined women through its Women of Distinction program for African-American girls.

**Western Community Action, Inc. (Marshall) | $15,000**
To encourage 9th-12th grade girls from low-income families in rural Cottonwood and Jackson Counties to pursue post-secondary education through academic success and mentoring through its Generation Next II: Building Young Women of Excellence program.

**Willmar Public Schools, Independent School District 327 - Willmar Community Education & Recreation (Willmar) | $15,000**
To support East African immigrant middle and high school girls to stay in school and pursue college and future career goals including applying for jobs and learning about careers; connecting to American culture, the Willmar area, and resources; and increasing understanding across the community through its Girl Talk program.

**Women’s Initiative for Self Empowerment (St. Paul) | $15,000**
To build immigrant and refugee girls’ financial and economic capacity through programs that help them stay in school and pursue college and future career goals.

**Planning Grants**

**St. Cloud State University - Native Skywatchers (St. Cloud) | $5,000**
To empower girls through traditional astronomy and arts/cultural based knowledge.

Special thanks to the Walmart Foundation for its generous support.
On January 30, 2014, a bi-partisan group of over 300 legislators, advocates and community leaders focused on ways to improve economic security for women in Minnesota. The event was hosted by the Women’s Foundation and members of the state Coalition for Women’s Economic Security, including AARP, University of MN Humphrey School’s Center on Women & Public Policy (the Center), Gender Justice, Minnesota Women’s Consortium, and Women Venture.

At the summit, the Women’s Foundation released new economics-focused research as part of its Status of Women & Girls in Minnesota project with the Center. The new research provided the basis for the Women’s Economic Security Act of 2014, a comprehensive package of bills introduced that day by House Speaker Paul Thissen.

“We know that for women in our state to achieve economic security, they must first have economic opportunity, including access to education and training, good jobs, and childcare. This will improve the lives of women and all Minnesotans,” said Lee Roper-Batker, Women’s Foundation president and CEO. The Foundation’s research revealed that the greatest barriers to economic security are poverty, the wage gap, and occupational clustering.

**Poverty.** Minnesota’s female-headed households are more likely than other family configurations to be in poverty. Since 2000, there has been a 64 percent jump in the number of families with children below the poverty line. This is important, because working mothers in Minnesota are increasingly the primary breadwinners in their families.

**Wage Gap.** The research found that regardless of education, age, or race and ethnicity, the wage gap continues to prevent Minnesota women and their families from receiving their fair share.

All full-time working women earn less than white men. White, Asian American, African American, American Indian and Latina women earn $0.80, $0.74, $0.62, $0.62 and $0.57 on the dollar, respectively, compared to white men. Women with disabilities and women who have lived in the U.S. six to 10 years earn $0.61 and $0.58 on the dollar, respectively, compared to white men.

**Occupational Clustering.** “Occupational clustering contributes to the wage gap, threatens women’s economic security and stability, and compromises the productivity of Minnesota’s economy,” said Roper-Batker. Twenty-nine percent (29%) of Minnesota’s white men work in sales, office, and service compared to 63 percent of African American, 62 percent of American Indian, and 57 percent of Latina women.

To access the Economics and full research on the status of women and girls in Minnesota, visit WFMN.ORG.

In January 2014, Minnesota House Speaker Paul Thissen introduced the Women’s Economic Security Act of 2014, based on the Foundation’s economics research on women and girls in the state. (L-r: House Speaker Paul Thissen, Rep. Rena Moran, and Lee Roper-Batker, Foundation President.)
In fiscal year 2014, charitable gifts made from Donor Advised Funds and Giving Circles, and planned gifts made to the Foundation, help to create pathways to prosperity for all women and girls in Minnesota, now and into the future.

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<table>
<thead>
<tr>
<th>Fund Name</th>
<th>Donor/Founder(s)</th>
<th>Supporting Organization(s)</th>
</tr>
</thead>
<tbody>
<tr>
<td>ACORN FUND</td>
<td>N. Jeanne Burns and Elizabeth A. Oppenheimer</td>
<td>PFund</td>
</tr>
<tr>
<td>AMY AND MARY FUND</td>
<td>Nordhaus/Holasek Family, Women’s Foundation of Minnesota</td>
<td>GroundSpark, Inc.</td>
</tr>
<tr>
<td>ANN LONSTEIN FUND</td>
<td>Ann Lonstein, Women’s Foundation of Minnesota</td>
<td>Inspired Legacies</td>
</tr>
<tr>
<td>ARTEMIS FUND</td>
<td>Blanche and Thane Hawkins, Lisa Hawklove, Women’s Foundation of Minnesota</td>
<td>Nonviolent Peaceforce</td>
</tr>
<tr>
<td>ASTIA FUND</td>
<td>Lee and John Roper-Batker, Southern Poverty Law Center</td>
<td>Zing!</td>
</tr>
<tr>
<td>BAPTIZED PHOENIX FUND</td>
<td>Kim Lund</td>
<td>eMAZE</td>
</tr>
<tr>
<td>CONCOLE FUND</td>
<td>Barbara Smith Reis</td>
<td></td>
</tr>
<tr>
<td>EMPOWERING PROGRESS FUND</td>
<td>Anonymous</td>
<td></td>
</tr>
<tr>
<td>HARRIS FAMILY FUND</td>
<td>Kay and Martin Harris</td>
<td></td>
</tr>
<tr>
<td>HEARTLIGHT FUND</td>
<td>Nancy Ward, Women’s Foundation of Minnesota</td>
<td></td>
</tr>
<tr>
<td>HMONG WOMEN’S FUND</td>
<td></td>
<td></td>
</tr>
<tr>
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<td></td>
</tr>
<tr>
<td>JUlle CORTY FUND</td>
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<td></td>
</tr>
</tbody>
</table>

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**PROFILE: WENDA WEEKES MOORE**

Donor Advised Fund established in March 2014

Wenda Weekes Moore was 10 years old when the meaning of “philanthropy” hit home. She was with her father at Howard University College of Medicine (Washington, D.C.), his alma mater, attending a ceremony in his honor. A son of immigrant parents from Barbados, he worked his way through medical school. Once he was a successful OB/GYN in Los Angeles, he established a scholarship at Howard to help other students pay for medical school.

Before the ceremony, Wenda asked her father, “Why are you giving our money away to someone we don’t know?” He replied, “Somebody helped me, and that’s why I’m here, and why you’re here. It’s important that we help others. Somebody gave to me, so I give back.”

The impact on Wenda was profound and lasting. She and her husband taught their children the personal responsibility to “give back” and the critical role philanthropy plays in making the world a more civil and just place.

Wenda put this belief into practice by serving on many philanthropic boards, including the Women’s Funding Network, Ms. Foundation, University of Minnesota’s Board of Regents, and W.K. Kellogg Foundation. Through work with grantees, she learned that women were most often at the core of transformative and positive community change and held the power to create that civil and just world.

This recognition led Wenda to the Women’s Foundation back in the early 1980s. Over 31 years’ time, she has served as a trusted advisor to Foundation leadership and watched as it has grown from $8 million in assets in the 1990s to the $23.1 million it is today.

This past year, W.K. Kellogg Foundation honored Wenda’s 26 years of service on their Board by setting up a Donor Advised Fund in her name. Wenda chose to open her Donor Advised Fund at the Women’s Foundation because of its proven effectiveness to affect real economic, political, and social equality for all women and girls in the state. Equally important, the Foundation’s values mirror her own: justice, social change, inclusion, feminism, and hope. “I believe in the Women’s Foundation’s mission, commitment to diversity, and what it does consistently: meeting people where they are and feeding the sense of ‘you can do it’ in women and girls across Minnesota,” said Wenda. “My father believed it was important to help others, and I’m thrilled I have continued his legacy of philanthropy.”
We thank the following donors for placing the Women’s Foundation in a will, trust or as a beneficiary of a retirement fund or life insurance policy.

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Peacemaker Resources (grantee pg. 14).

25
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Susan Clark Harris

Kristi Couvillon-Wise  
Amber Pone

Lyne Ann Davey  
Deirdre McGraw

Mary Lee Dayton  
Bell Museum of Natural History  
Patricia Angus  
Sally Anson  
John Dayton  
Wendy Dayton  
Polly Grose  
Jane Kaufman  
Carla McGrath  
Carol Mollner  
Elinor Ogden  
Paula Roe  
Lee and John Roper-Batker  
Susan and Bill Sands  
Nancy Slaughter  
The Minneapolis Foundation  
Tim Thorpe  
Mary Vaughan  
WomenVenture

IN HONOR

Jean Adams  
Elizabeth Halloran

Alicia Albrecht  
Christine Albrecht

Ellene Anderson  
Lynn Anderson

Marcia F. Appel  
John Myser

Sharon Bauerly  
Cynthia Bauerly

Laura Bernhardt  
Carolyn Bernhardt

Miss Blue  
Suzanne Koeppinger

Sophie Bierlein  
Jennifer Bierlein

Ann Blunt  
Martha Victor

Diane I. Bolton  
Tamra Bolton

Kimberly Borton  
Mary Maronde  
Tamera Tesky Ausen

Young Women in Minnesota  
Erin Broviak

Alexandra Brunner  
Kimberly Brunner

Joyce Bukosky  
Karen Sneider

Andrea Campion  
Alexandra Young

Mary Kay Carle  
Theresa Brunker

Erin Ceynar  
Dorothy Skobba

All Children  
Angie Steele

Tanya Christine  
Trevor Marty

Terry and Susan Cogger-Williams  
Floyd Anderson  
David and Janet Pecek Berry

Jennifer and John Biskner  
Ann and Greg Brucciani Lyon  
Beth and Paul Carlson  
Steve and Elizabeth Clarke  
Richard Cogger and Mary Kirkpatrick  
Nancy Cosgriff  
Priscilla Cushman and Roger Rusak  
Steve Dahlberg  
Ellen Dresselhuis  
Mary Lynn & Michael Eckert  
John Frey and Jane Letourneau  
Gregory N. Grinley  
Teresa A. Hannatty and Luz Maria Hernandez  
Mary Beth Hanson  
Paul Hanson and Steve Riendl  
John Harrer  
Jason Howard and Chad Keast  
Dale Johnson  
Meredith and Frank Johnson  
Kim Keprios and John Everett  
Dr. Thomas Knabel and Kent Allin  
John Larsen and Mike Stewart  
Patricia and Joseph Loehlein  
Barbara Lund and Cathy Muldoon  
Jill Meyer and Louise Hotka  
Karen and David Miley  
Scott Mork  
Mary and David Neal  
Kay Owen Foreman  
Angela Paulson  
Benjamin Pickhardt  
Roberta Roth and David Ashworth  
Lee and John Roper-Batker  
Charlie Rounds and Mark Hiemenz  
Romaine Scharlemann and Richard Baker  
Valerie and Ed Spencer  
Kim Sueoka  
Sandra Swami and Ward Green  
Russell Testa and Charles Salmen  
Charlaine Tolkien and Karen Hawley  
Joan Usher and Connie Nyman  
Stephen and Anna Wafler  
Dr. Penelope Warren  
Wren and David Wells  
Sandra Williams  
Kevin Winge  
Margie Winn

Artwork by teen girls in the Girls Restorative Program, a project of Men as Peacemakers (grantee, pg. 14).
Sammi Cohen  
Chris Cohen
Irene Cooper Felknor  
Florence Felknor
Tess Dayhoff  
Aimee Dayhoff
Meredith Dayton Olson  
Lindsay Berryman
Maurna Donovan  
Paul Donovan
Matt Eastvold  
Amanda Eastvold
Glenda Eggerling  
Kristin Eggerling and  
Paul Blumquist
Jenna Ernst  
Elizabeth Schmeling
Queen Esther  
Amy Ariel Liddy Rich
Hatlestad Family  
Aimee Hatlestad
Maggie Foarde  
Mary Foarde
Tina Garret  
Darla Kashian
Grandchildren  
Betsy Stites
Granddaughters  
Anita Cummings
Granddaughters  
Mary Tambornino
Alexandra Gougeon  
Caroline Amplatz
Dorothy Hall  
Linda Hall
Teresa A. Hanratthy and  
Luz Maria Hernandez  
Judy and Janie Gaviser
Bob & Connie Hartshorn  
Nathan Hartshorn
Kenzie Hochhalter  
Nicolle Glitter
Lisa A. Huey  
Liz Knight
Anne Hunter  
Theilma E. Hunter
Alan R. Iverson  
Rebecca Iverson
Katharine L. Kelly  
Carrie Connor  
Elizabeth Larsen
Desi Kneen  
Sharda Kneen
Caroline Kupchella  
Leslie Kupchella
Jessie Lafave  
Linn Lemke
Shannon Leavitt  
Jill Ann Marks
Florence Levy  
Kay Harris
Carolee A. Lindsey  
Darolyn Clark
Ann Lonstein  
Alan Shavit-Lonstein  
Jessica Looman
Simply Neat  
Julie Loomis
Judy Marquardt  
Sarah Marquardt
Kris Maritz  
Phyllis Maritz
Winkie Marsh  
Karen Rajcic
Livian May  
Jaclyn May
Joyce and  
Richard McFarland
Jan and John Gray  
Cathy McLane
Mother  
Kathy McKay
Jill L. Meyer  
Minneapolis Institute of Arts
Minneapolis Police Department  
Mark Wiger
Kaia and Cati Mitchell  
Alicia Amling
Susan Moore  
Jen Kylionen
Mary Morrissey  
Philomena Morrissey Satre
Sienna Mullmann  
Kristine Mullmann
My daughter, sisters,  
and mother
Margaret Paddock
Dana Ober  
Leslie Ober
Patricia O’Leary  
Kathy Schaaf
Patricia Olive  
Terri Hudoba
Elizabeth Olson  
Cathryn Towley Olson
Elizabeth A. Oppenheimer  
Helene and  
Martin Oppenheimer
Igbo Women League of Minnesota  
Angela N. Osuji
All Women  
Mary Jane Pappas
Laure Perillat  
Sally Perillat
Elizabeth W. Peters  
Merrell Peters
Concy Rajkumar  
Roshini Rajkumar
Wynne Reece  
Joan Setterlund
Mara Tori and  
Kate Rogers  
Bridget Rogers
Artika Roller  
Gwen Lerner
Lee Roper-Batker  
Ann Barkelew  
Asta Roper-Batker and  
David Hottman
Ana Oliveira
Duane Rost  
Dr. June La Valleur
Beth Rozga  
Stephen Goff
Dorothy I. Russell  
Anne C. Russell
Mary Ann Sauerer  
Bonnie Francisco
Kay Skarhus  
Holly Schultz
Valerie Spencer  
Rocel Kingman  
Winter Watson
Cheryl Strayed  
Paige de Wees
Linda Thomas  
Jeanette Thomas
Marla Tipping  
Kathryn Leitch
Zoe Vandeberg  
Anne Vandeberg
Romaine Scharlemann  
Denny Scharlemann
Judy J. Schumacher  
Erica Schumacher
Darlene Sherman  
Regina Barr
Kathy Sweetman  
J. Waight  
Dr. Elisa Wright
Nancy Ward  
Anita and Lee Ward
Sherri Weiss  
Kristen Lund
Susan Westerman  
Penelope Greene  
Sima Griffith  
Mary Husband  
Susan Sanborn
Ramona White  
Colleen Zuro-White
Women  
Jacqui Bohlinger
Women In Trucking  
Kari Rihm
Western Community Action, Inc. (grantee, pg. 15).
STAFF
Kim Borton, Director of Programs
Erin Ceynar, Corporate & Major Gifts Officer
Mary Beth Hanson, Director of Communications
Saanii Hernandez, Director of External Affairs
Jess Kubis, Communications Manager
Prisca Lupambo, Executive Assistant to the President & Vice President
Lulete Mola, Reatha Clark King Fellow/Program Coordinator
Lee Roper-Batker, President & CEO
Andrea Satter, Program Officer
Heidi Walsh, Director of Finance & Human Capital
Terry Williams, Vice President

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University of Minnesota
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Vice President,
Wealth Strategies,
Ameriprise Financial, Inc.
Michael Resnick, Ph.D | Secretary
Professor of Pediatrics and Public Health, and Director,
University of Minnesota Healthy Youth Development - Prevention Research Center
Tawanna Black, Executive Director, Northside Funders Group
President & Consultant, Innovations by Design
Cecilia Cervantes, President, Hennepin Technical College
John Choi, County Attorney, Ramsey County
Julie Corty, Community Volunteer
Susan Denk, Owner and General Manager, White Crane Construction
Pauline Fofana, Consultant
Katharine Hull, Consultant
Katharine L. Kelly, Community Volunteer
June La Valleur, Sexual Health Counselor, SkyHill
Victoria McWane-Creek, Student Success Coach, Minnesota State Community and Technical College
Elizabeth Olson, Chief Financial Officer, Grassroots Solutions, Inc.

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Barbara Forster
Blanche Hawkins
Carol Hayden
Kristine Manitz
Valerie Spencer
Wenda Weekes Moore

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(L-r) Mary Beth Hanson, Heidi Walsh, Prisca Lupambo, Terry Williams, Lee Roper-Batker, Jess Kubis, Saanii Hernandez, Andrea Satter, Erin Ceynar, Lulete Mola, Kim Borton.

(L-r) Ashley Rajaratnam, April Sutor, Victoria White, Susan Denk, Jean Adams, Victoria McWane-Creek, Michael Resnick, June La Valleur, Katharine Hull, Joanne Green, Rosa Tock, Lee Roper-Batker, Roderic Southall, Katharine L. Kelly, Suzanna de Baca, Elizabeth Olson. (Not pictured: Tawanna Black, Cecilia Cervantes, John Choi, Julie Corty, Pauline Fofana, Lucy Rogers.)
The girlsBEST Fund Committee’s February 2014 meeting was hosted by the Hmong American Partnership at their headquarters in St. Paul (grantee, pg. 13).
# Financial Summary

## Statements of Financial Position

<table>
<thead>
<tr>
<th></th>
<th>3/31/14</th>
<th>3/31/13</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operating Cash</td>
<td>3,789,323</td>
<td>1,997,375</td>
</tr>
<tr>
<td>Accounts Receivable &amp; Prepaid Expenses</td>
<td>64,284</td>
<td>56,532</td>
</tr>
<tr>
<td>Contributions Receivable</td>
<td>971,965</td>
<td>1,562,522</td>
</tr>
<tr>
<td>Property &amp; Equipment, Net</td>
<td>236,998</td>
<td>172,953</td>
</tr>
<tr>
<td>Long-Term Investments</td>
<td>17,822,443</td>
<td>16,514,082</td>
</tr>
<tr>
<td>Program Related Investments</td>
<td>600,000</td>
<td>600,000</td>
</tr>
<tr>
<td>Beneficial Interest in Trust</td>
<td>39,546</td>
<td>36,182</td>
</tr>
<tr>
<td>Lease Security Deposit</td>
<td>7,300</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>23,531,859</td>
<td>20,439,647</td>
</tr>
<tr>
<td><strong>Liabilities and Net Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts Payable &amp; Accrued Expenses</td>
<td>82,998</td>
<td>107,022</td>
</tr>
<tr>
<td>Grants Payable</td>
<td>220,000</td>
<td>385,000</td>
</tr>
<tr>
<td>Gift Annuity Liability</td>
<td>69,629</td>
<td>72,769</td>
</tr>
<tr>
<td>Accrued Lease Liability</td>
<td>31,567</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td>404,195</td>
<td>564,791</td>
</tr>
<tr>
<td>Unrestricted, Including</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Board Designated</td>
<td>821,750</td>
<td>717,913</td>
</tr>
<tr>
<td>Temporarily Restricted</td>
<td>8,271,160</td>
<td>5,133,552</td>
</tr>
<tr>
<td>Permanently Restricted</td>
<td>14,034,755</td>
<td>14,023,391</td>
</tr>
<tr>
<td><strong>Total Net Assets</strong></td>
<td>23,127,665</td>
<td>19,874,856</td>
</tr>
<tr>
<td><strong>Total Liabilities and Net Assets</strong></td>
<td>23,531,859</td>
<td>20,439,647</td>
</tr>
</tbody>
</table>

## Statements of Activities

<table>
<thead>
<tr>
<th></th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Permanently Restricted</th>
<th>3/31/14 Total</th>
<th>3/31/13 Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grants and Contributions</td>
<td>488,464</td>
<td>3,764,543</td>
<td>8,000</td>
<td>4,261,007</td>
<td>2,227,168</td>
</tr>
<tr>
<td>Special Events, Net</td>
<td>159,081</td>
<td>-</td>
<td>121,666</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>Other Operating Income</td>
<td>1,941</td>
<td>-</td>
<td>16,796</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>Investment Income, Net</td>
<td>79,178</td>
<td>2,154,999</td>
<td>3,364</td>
<td>2,237,541</td>
<td>1,251,084</td>
</tr>
<tr>
<td>Net Assets Released from Restrictions</td>
<td>2,780,809</td>
<td>(2,780,809)</td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td>Net Asset Transfers</td>
<td>1,125</td>
<td>(1,125)</td>
<td>-</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td><strong>Total Support and Revenue</strong></td>
<td>3,510,598</td>
<td>3,137,608</td>
<td>11,364</td>
<td>6,659,570</td>
<td>3,616,714</td>
</tr>
</tbody>
</table>

## Expenses

<table>
<thead>
<tr>
<th></th>
<th>Grants, Research, and Public Education</th>
<th>Administrative</th>
<th>Fundraising</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2,877,527</td>
<td>503,886</td>
<td>25,348</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td>2,877,527</td>
<td>503,886</td>
<td>25,348</td>
</tr>
</tbody>
</table>

## Change in Net Assets

|                      | 103,837 | 3,137,608 | 11,364 | 3,252,809 | 476,417 |

## Net Assets, Beginning of Year

|                      | 717,913 | 5,133,552 | 14,023,391 | 19,874,856 | 19,398,439 |

## Net Assets, End of Year

|                      | 821,750 | 8,271,160 | 14,034,755 | 23,127,665 | 19,874,856 |

The above financial information is summarized from our records. To receive a copy of our audited financial statement, please call Heidi at the Women’s Foundation of Minnesota at 612-337-5010.
A VITAL FORCE FOR GENDER EQUALITY

We invest in social change to achieve equality for all women and girls in Minnesota.