

Form **990**

Return of Organization Exempt From Income Tax

OMB No. 1545-0047

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

2020

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990 for instructions and the latest information.

Open to Public Inspection

A For the 2020 calendar year, or tax year beginning **APR 1, 2020** and ending **MAR 31, 2021**

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization Women's Foundation of Minnesota Doing business as Number and street (or P.O. box if mail is not delivered to street address) Room/suite 105 5th Ave S 300 City or town, state or province, country, and ZIP or foreign postal code Minneapolis, MN 55401 F Name and address of principal officer: Gloria Perez same as C above	D Employer identification number 41-1635761 E Telephone number 612-337-5010 G Gross receipts \$ 7,770,410. H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. See instructions H(c) Group exemption number ▶
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () ◀ (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		
J Website: ▶ WWW.WFMN.ORG		
K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶		
		L Year of formation: 1983
		M State of legal domicile: MN

Part I Summary

	1	Briefly describe the organization's mission or most significant activities: To invest in innovation to drive gender and racial equity in Minnesota.		
	2	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
Activities & Governance	3	Number of voting members of the governing body (Part VI, line 1a)	3	17
	4	Number of independent voting members of the governing body (Part VI, line 1b)	4	17
	5	Total number of individuals employed in calendar year 2020 (Part V, line 2a)	5	21
	6	Total number of volunteers (estimate if necessary)	6	81
	7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	-1,267.
	7b	Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0.
	Revenue	8	Contributions and grants (Part VIII, line 1h)	Prior Year 4,990,448.
9		Program service revenue (Part VIII, line 2g)	0.	0.
10		Investment income (Part VIII, column (A), lines 3, 4, and 7d)	116,644.	42,869.
11		Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	55,237.	12,849.
12		Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	5,162,329.	5,522,981.
Expenses		13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	1,995,054.
	14	Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	2,236,780.	2,028,568.
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	10,300.	0.
	b	Total fundraising expenses (Part IX, column (D), line 25) ▶ 15,081.		
	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	1,040,906.	1,040,330.
	18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	5,283,040.	6,121,727.
	19	Revenue less expenses. Subtract line 18 from line 12	-120,711.	-598,746.
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	Beginning of Current Year 24,130,600.	End of Year 30,253,405.
	21	Total liabilities (Part X, line 26)	613,822.	990,949.
	22	Net assets or fund balances. Subtract line 21 from line 20	23,516,778.	29,262,456.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer Gloria Perez, President and CEO Type or print name and title	Date			
Paid Preparer Use Only	Print/Type preparer's name Deb Nelson, CPA	Preparer's signature Deb Nelson, CPA	Date 09/14/21	Check if self-employed <input type="checkbox"/>	PTIN P01264758
	Firm's name ▶ Eide Bailly LLP	Firm's EIN ▶ 45-0250958			
	Firm's address ▶ 800 Nicollet Mall, Ste. 1300 Minneapolis, MN 55402-7033		Phone no. 612-253-6500		

May the IRS discuss this return with the preparer shown above? See instructions Yes No

Application for Automatic Extension of Time To File an Exempt Organization Return

Department of the Treasury
Internal Revenue Service

▶ **File a separate application for each return.**
▶ **Go to www.irs.gov/Form8868 for the latest information.**

Electronic filing (e-file). You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits.

Automatic 6-Month Extension of Time. Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization or other filer, see instructions. Women's Foundation of Minnesota	Taxpayer identification number (TIN) 41-1635761
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. 105 5th Ave S, No. 300	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. Minneapolis, MN 55401	

Enter the Return Code for the return that this application is for (file a separate application for each return) 0 | 1

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

Heidi Walsh - 105 Fifth Avenue South, Suite 300 -

- The books are in the care of ▶ **Minneapolis, MN 55401**
Telephone No. ▶ **612-337-5010** Fax No. ▶ _____
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and TINs of all members the extension is for.

1 I request an automatic 6-month extension of time until **February 15, 2022**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
 ▶ calendar year _____ or
 ▶ tax year beginning **APR 1, 2020**, and ending **MAR 31, 2021**.

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III [X]

1 Briefly describe the organization's mission: Women's Foundation of Minnesota is a statewide community foundation investing in innovation to drive gender and racial equity. WFMN maintains the diversity of multiracial and cultural perspectives in the service of its mission, governance, operations and processes.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [] Yes [X] No If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [] Yes [X] No If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 3,170,367. including grants of \$ 2,608,993.) (Revenue \$) Grantmaking: In FY21 (Apr. 1, 2020 - Mar. 31, 2021), the Foundation awarded \$3.1 million in grants to create equal opportunity and build pathways to economic security for women and girls who experience the greatest disparities in outcomes, particularly low-income women and girls, women and girls of color, and women and girls from Greater Minnesota. In 2020, WFMN shifted all grantmaking to general operations to allow organizations greater flexibility in a time of uncertainty and heightened need in response to the emergent needs of communities impacted by the COVID-19 pandemic and racial injustice. (Continued on Schedule O)

4b (Code:) (Expenses \$ 183,928. including grants of \$) (Revenue \$) Research, Education, and Public Policy Status of Women and Girls in Minnesota In 2009, the Foundation launched the Status of Women & Girls in Minnesota (Status) research project in partnership with the University of Minnesota's Humphrey School's Center on Gender, Women, and Public Policy. Data specific to Minnesota women and girls has been gathered, analyzed, and published in economics, safety, health, and leadership. The Status research and community input expands the available data on women and girls, provides ongoing trend analysis, informs the Foundation's annual grantmaking and policy agenda, identifies new areas where research is needed, and raises public awareness about the needs of women and girls in Minnesota. (Continued on Schedule O)

4c (Code:) (Expenses \$ 1,647,998. including grants of \$ 443,836.) (Revenue \$) Building Philanthropy for Gender & Racial Equity A critical part of the Foundation's work is helping people understand the power they have to change the world through personal philanthropy. Our donor-partners and donor advisors are encouraged to embrace their philanthropic leadership by participating in donor workshops, sharing community and grantee connections, and engaging in giving opportunities, such as donor advised funds and legacy and planned giving. (Continued on Schedule O)

4d Other program services (Describe on Schedule O.) (Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 5,002,293.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>	X	
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>	X	
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? <i>If "Yes," complete Schedule D, Part V</i>	X	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>	X	
c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>		X
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>		X
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	X	

Part IV Checklist of Required Schedules (continued)

		Yes	No
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	X	
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	X	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
26	Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i>		X
27	Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>		X
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions, for applicable filing thresholds, conditions, and exceptions):		
a	A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i>		X
b	A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i>		X
c	A 35% controlled entity of one or more individuals and/or organizations described in lines 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i>		X
29	Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	X	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>	X	
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19?	X	

Note: All Form 990 filers are required to complete Schedule O

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable		
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

		Yes	No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		
	2a		21
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note: If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)	X	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?		X
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
b	If "Yes," enter the name of the foreign country See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?		X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
d	If "Yes," indicate the number of Forms 8282 filed during the year		
	7d		
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?		
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?		X
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the sponsoring organization make any taxable distributions under section 4966?		X
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?		X
10	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on Part VIII, line 12	10a	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11	Section 501(c)(12) organizations. Enter:		
a	Gross income from members or shareholders	11a	
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b	
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
a	Is the organization licensed to issue qualified health plans in more than one state? Note: See the instructions for additional information the organization must report on Schedule O.	13a	
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b	
c	Enter the amount of reserves on hand	13c	
14a	Did the organization receive any payments for indoor tanning services during the tax year?		X
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O	14b	
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see instructions and file Form 4720, Schedule N.	15	X
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.	16	X

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI [X]

Section A. Governing Body and Management

Table with 3 columns: Question, Yes, No. Rows include: 1a Enter the number of voting members of the governing body at the end of the tax year (17); 1b Enter the number of voting members included on line 1a, above, who are independent (17); 2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee? (X); 3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person? (X); 4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed? (X); 5 Did the organization become aware during the year of a significant diversion of the organization's assets? (X); 6 Did the organization have members or stockholders? (X); 7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body? (X); 7b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body? (X); 8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following: a The governing body? (X); b Each committee with authority to act on behalf of the governing body? (X); 9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O (X).

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

Table with 3 columns: Question, Yes, No. Rows include: 10a Did the organization have local chapters, branches, or affiliates? (X); 10b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?; 11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form? (X); 11b Describe in Schedule O the process, if any, used by the organization to review this Form 990.; 12a Did the organization have a written conflict of interest policy? If "No," go to line 13 (X); 12b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts? (X); 12c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done (X); 13 Did the organization have a written whistleblower policy? (X); 14 Did the organization have a written document retention and destruction policy? (X); 15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision? a The organization's CEO, Executive Director, or top management official (X); b Other officers or key employees of the organization (X); If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).; 16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? (X); 16b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed [MN, NY]
18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply. [X] Own website [] Another's website [X] Upon request [] Other (explain on Schedule O)
19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
20 State the name, address, and telephone number of the person who possesses the organization's books and records [Heidi Walsh - 612-337-5010, 105 Fifth Avenue South, Suite 300, Minneapolis, MN 55401]

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations. See instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) Lee Roper-Batker Former CEO and President	0.00						X	217,086.	0.	27,971.
(2) Gloria Perez President and CEO	40.00			X				209,057.	0.	22,694.
(3) Heidi Walsh VP Finance and Operations	40.00			X				158,555.	0.	35,631.
(4) Lulete Mola VP Community Impact	40.00					X		148,441.	0.	16,936.
(5) Saanii Hernandez-Mohr Vice President (thru May 2020)	40.00					X		104,352.	0.	28,838.
(5) Jen Lowman Day Director Communications	40.00					X		104,468.	0.	22,690.
(7) Susan Segal Chair	3.00	X		X				0.	0.	0.
(8) Nevada Littlewolf Vice Chair	3.00	X		X				0.	0.	0.
(9) Gail Polly-Nordhaus Treasurer	3.00	X		X				0.	0.	0.
(10) Chanda Smith Baker Secretary	3.00	X		X				0.	0.	0.
(11) Roderic Southall Trustee	1.00	X						0.	0.	0.
(12) Jen Alstad Trustee	1.00	X						0.	0.	0.
(13) Julia Classen Trustee	1.00	X						0.	0.	0.
(14) Joanne Green Trustee	1.00	X						0.	0.	0.
(15) Katharine Kelly Trustee	1.00	X						0.	0.	0.
(16) Rebecca Parsons Klevan Trustee	1.00	X						0.	0.	0.
(17) George Martin Trustee	1.00	X						0.	0.	0.

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(18) Wendy Nelson Trustee	1.00	X						0.	0.	0.
(19) Elena Brito Sifferlin Trustee	1.00	X						0.	0.	0.
(20) Valerie Spencer Trustee	1.00	X						0.	0.	0.
(21) Pheng Thao Trustee	1.00	X						0.	0.	0.
(22) Desbarati Sen Trustee	1.00	X						0.	0.	0.
(23) Sandy Vargas Trustee	1.00	X						0.	0.	0.
1b Subtotal								941,959.	0.	154,760.
c Total from continuation sheets to Part VII, Section A								0.	0.	0.
d Total (add lines 1b and 1c)								941,959.	0.	154,760.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **6**

	Yes	No
3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>	X	
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
NONE		

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **0**

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

			(A)	(B)	(C)	(D)
			Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512 - 514
Contributions, Gifts, Grants and Other Similar Amounts	1 a	Federated campaigns	1a			
	b	Membership dues	1b			
	c	Fundraising events	1c			
	d	Related organizations	1d			
	e	Government grants (contributions)	1e			
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	5,467,263.		
	g	Noncash contributions included in lines 1a-1f	1g	\$ 254,850.		
	h	Total. Add lines 1a-1f		5,467,263.		
Program Service Revenue	2 a		Business Code			
	b					
	c					
	d					
	e					
	f	All other program service revenue				
	g	Total. Add lines 2a-2f				
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts)		52,722.	-1,267.	53,989.
	4	Income from investment of tax-exempt bond proceeds				
	5	Royalties				
	6 a	Gross rents	(i) Real			
			(ii) Personal			
	6 b	Less: rental expenses				
	6 c	Rental income or (loss)				
	d	Net rental income or (loss)				
	7 a	Gross amount from sales of assets other than inventory	(i) Securities			
			(ii) Other			
				2,237,576.		
	7 b	Less: cost or other basis and sales expenses		2,247,429.		
	7 c	Gain or (loss)		-9,853.		
d	Net gain or (loss)		-9,853.		-9,853.	
8 a	Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18					
8 b	Less: direct expenses					
c	Net income or (loss) from fundraising events					
9 a	Gross income from gaming activities. See Part IV, line 19					
9 b	Less: direct expenses					
c	Net income or (loss) from gaming activities					
10 a	Gross sales of inventory, less returns and allowances					
10 b	Less: cost of goods sold					
c	Net income or (loss) from sales of inventory					
Miscellaneous Revenue	11 a	Other Income	900099	12,849.	12,849.	
	b					
	c					
	d	All other revenue				
	e	Total. Add lines 11a-11d		12,849.		
12	Total revenue. See instructions		5,522,981.	12,849.	-1,267.	44,136.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21 ...	2,927,829.	2,927,829.		
2 Grants and other assistance to domestic individuals. See Part IV, line 22	125,000.	125,000.		
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	492,687.	97,682.	392,349.	2,656.
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	1,182,769.	952,806.	218,597.	11,366.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	95,014.	74,525.	20,489.	
9 Other employee benefits	140,410.	111,162.	29,248.	
10 Payroll taxes	117,688.	74,966.	41,663.	1,059.
11 Fees for services (nonemployees):				
a Management				
b Legal	19,351.	2,395.	16,956.	
c Accounting	26,218.		26,218.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees	67,470.		67,470.	
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch O.)	513,590.	359,369.	154,221.	
12 Advertising and promotion	49.	49.		
13 Office expenses	57,071.	45,563.	11,508.	
14 Information technology	26,377.	17,752.	8,625.	
15 Royalties				
16 Occupancy	116,048.	78,101.	37,947.	
17 Travel	9,627.	152.	9,475.	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials ...				
19 Conferences, conventions, and meetings	31,180.	28,654.	2,526.	
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	39,563.	26,626.	12,937.	
23 Insurance	8,123.	5,467.	2,656.	
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a Equipment	88,938.	63,818.	25,120.	
b Staff Development	25,079.	9,174.	15,905.	
c Dues/Subscriptions	1,704.	663.	1,041.	
d _____				
e All other expenses _____	9,942.	540.	9,402.	
25 Total functional expenses. Add lines 1 through 24e	6,121,727.	5,002,293.	1,104,353.	15,081.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.				

Check here if following SOP 98-2 (ASC 958-720)

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing		1	
	2 Savings and temporary cash investments	4,432,123.	2	4,757,352.
	3 Pledges and grants receivable, net	984,409.	3	651,149.
	4 Accounts receivable, net		4	
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	58,151.	9	6,745.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 420,968.		
	b Less: accumulated depreciation	10b 359,234.	85,979.	10c 61,734.
	11 Investments - publicly traded securities		11	
	12 Investments - other securities. See Part IV, line 11	17,916,519.	12	23,194,773.
	13 Investments - program-related. See Part IV, line 11	600,000.	13	1,500,000.
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	53,419.	15	81,652.
16 Total assets. Add lines 1 through 15 (must equal line 33)	24,130,600.	16	30,253,405.	
Liabilities	17 Accounts payable and accrued expenses	214,571.	17	301,449.
	18 Grants payable	399,251.	18	689,500.
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D		25	
	26 Total liabilities. Add lines 17 through 25	613,822.	26	990,949.
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions	6,756,206.	27	9,232,886.
	28 Net assets with donor restrictions	16,760,572.	28	20,029,570.
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building, or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
	32 Total net assets or fund balances	23,516,778.	32	29,262,456.
33 Total liabilities and net assets/fund balances	24,130,600.	33	30,253,405.	

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	5,522,981.
2	Total expenses (must equal Part IX, column (A), line 25)	2	6,121,727.
3	Revenue less expenses. Subtract line 2 from line 1	3	-598,746.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	23,516,778.
5	Net unrealized gains (losses) on investments	5	6,344,424.
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	29,262,456.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
b	Were the organization's financial statements audited by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	X	
c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? _____ If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	X	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133? _____		X
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits _____		

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2020

Open to Public Inspection

Name of the organization Women's Foundation of Minnesota	Employer identification number 41-1635761
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Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990 or 990-EZ).)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: _____
- 10 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box in lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
 - a **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
 - b **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
 - c **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
 - d **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
 - e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
 - f Enter the number of supported organizations
- g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	5180729.	4714329.	2737604.	4990448.	5467263.	23090373.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	5180729.	4714329.	2737604.	4990448.	5467263.	23090373.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						5404450.
6 Public support. Subtract line 5 from line 4.						17685923.

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
7 Amounts from line 4	5180729.	4714329.	2737604.	4990448.	5467263.	23090373.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	299,182.	270,491.	358,852.	192,698.	52,722.	1173945.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)	12,500.	17.	23,113.	55,237.	12,849.	103,716.
11 Total support. Add lines 7 through 10						24368034.

12 Gross receipts from related activities, etc. (see instructions) **12**

13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ►

Section C. Computation of Public Support Percentage

14 Public support percentage for 2020 (line 6, column (f), divided by line 11, column (f))	14	72.58 %
15 Public support percentage from 2019 Schedule A, Part II, line 14	15	72.95 %

16a 33 1/3% support test - 2020. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ►

b 33 1/3% support test - 2019. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ►

17a 10% -facts-and-circumstances test - 2020. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and **stop here.** Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization ►

b 10% -facts-and-circumstances test - 2019. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and **stop here.** Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization ►

18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ►

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ►

Section C. Computation of Public Support Percentage

15 Public support percentage for 2020 (line 8, column (f), divided by line 13, column (f))	15	%
16 Public support percentage from 2019 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2020 (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from 2019 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2020. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ►

b 33 1/3% support tests - 2019. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ►

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ►

Part IV Supporting Organizations

(Complete only if you checked a box in line 12 on Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described in lines 11b and 11c below, the governing body of a supported organization?		
11a		
b A family member of a person described in line 11a above?		
11b		
c A 35% controlled entity of a person described in line 11a or 11b above? <i>If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI.</i>		
11c		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? <i>If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i>		
1		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.</i>		
2		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i>		
1		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
1		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i>		
2		
3 By reason of the relationship described in line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i>		
3		

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).		
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.		
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.		
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).		
2 Activities Test. Answer lines 2a and 2b below.		
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i>	Yes	No
2a		
b Did the activities described in line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i>		
2b		
3 Parent of Supported Organizations. Answer lines 3a and 3b below.		
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>If "Yes" or "No" provide details in Part VI.</i>		
3a		
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? <i>If "Yes," describe in Part VI the role played by the organization in this regard.</i>		
3b		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in Part VI*). **See instructions.**
All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (<i>explain in detail in Part VI</i>):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required - <i>provide details in Part VI</i>)	5
6	Other distributions (<i>describe in Part VI</i>). See instructions.	6
7	Total annual distributions. Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (<i>provide details in Part VI</i>). See instructions.	8
9	Distributable amount for 2020 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2020	(iii) Distributable Amount for 2020
1 Distributable amount for 2020 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2020 (reasonable cause required - <i>explain in Part VI</i>). See instructions.			
3 Excess distributions carryover, if any, to 2020			
a From 2015			
b From 2016			
c From 2017			
d From 2018			
e From 2019			
f Total of lines 3a through 3e			
g Applied to underdistributions of prior years			
h Applied to 2020 distributable amount			
i Carryover from 2015 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2020 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2020 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2020, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
6 Remaining underdistributions for 2020. Subtract lines 3h and 4b from line 1. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
7 Excess distributions carryover to 2021. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2016			
b Excess from 2017			
c Excess from 2018			
d Excess from 2019			
e Excess from 2020			

Part VI **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information.
(See instructions.)

Schedule A, Part II, Line 10, Explanation for Other Income:

Other Income

2016 Amount: \$ 12,500.

2017 Amount: \$ 17.

2018 Amount: \$ 23,113.

2019 Amount: \$ 55,237.

2020 Amount: \$ 12,849.

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2020

Name of the organization

Women's Foundation of Minnesota

Employer identification number

41-1635761

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)(3) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization Women's Foundation of Minnesota	Employer identification number 41-1635761
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	<hr/> <hr/> <hr/>	\$ <u>1,000,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	<hr/> <hr/> <hr/>	\$ <u>600,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3	<hr/> <hr/> <hr/>	\$ <u>436,013.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
4	<hr/> <hr/> <hr/>	\$ <u>341,200.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
5	<hr/> <hr/> <hr/>	\$ <u>298,866.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
6	<hr/> <hr/> <hr/>	\$ <u>250,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization Women's Foundation of Minnesota	Employer identification number 41-1635761
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	<hr/> <hr/> <hr/>	\$ 250,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
8	<hr/> <hr/> <hr/>	\$ 150,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
9	<hr/> <hr/> <hr/>	\$ 126,171.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization Women's Foundation of Minnesota	Employer identification number 41-1635761
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Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
	<div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div> <div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div> <div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div>	\$ _____	_____
	<div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div> <div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div> <div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div>	\$ _____	_____
	<div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div> <div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div> <div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div>	\$ _____	_____
	<div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div> <div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div> <div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div>	\$ _____	_____
	<div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div> <div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div> <div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div>	\$ _____	_____
	<div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div> <div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div> <div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div>	\$ _____	_____
	<div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div> <div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div> <div style="border-bottom: 1px solid black; margin-bottom: 2px;"> </div>	\$ _____	_____

Name of organization Women's Foundation of Minnesota	Employer identification number 41-1635761
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this info. once.) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

SCHEDULE C
(Form 990 or 990-EZ)

Political Campaign and Lobbying Activities

OMB No. 1545-0047

2020

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

For Organizations Exempt From Income Tax Under section 501(c) and section 527
▶ **Complete if the organization is described below. ▶ Attach to Form 990 or Form 990-EZ.**
▶ **Go to www.irs.gov/Form990 for instructions and the latest information.**

If the organization answered "Yes," on Form 990, Part IV, line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations: Complete Parts I-A and B. Do not complete Part I-C.
- Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and C below. Do not complete Part I-B.
- Section 527 organizations: Complete Part I-A only.

If the organization answered "Yes," on Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

If the organization answered "Yes," on Form 990, Part IV, line 5 (Proxy Tax) (See separate instructions) or Form 990-EZ, Part V, line 35c (Proxy Tax) (See separate instructions), then

- Section 501(c)(4), (5), or (6) organizations: Complete Part III.

Name of organization Women's Foundation of Minnesota	Employer identification number 41-1635761
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Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

- 1 Provide a description of the organization's direct and indirect political campaign activities in Part IV.
- 2 Political campaign activity expenditures ▶ \$ 0.
- 3 Volunteer hours for political campaign activities 0.

Part I-B Complete if the organization is exempt under section 501(c)(3).

- 1 Enter the amount of any excise tax incurred by the organization under section 4955 ▶ \$ _____
- 2 Enter the amount of any excise tax incurred by organization managers under section 4955 ▶ \$ _____
- 3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? Yes No
- 4a Was a correction made? Yes No
- b If "Yes," describe in Part IV.

Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).

- 1 Enter the amount directly expended by the filing organization for section 527 exempt function activities ▶ \$ _____
- 2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities ▶ \$ _____
- 3 Total exempt function expenditures. Add lines 1 and 2. Enter here and on Form 1120-POL, line 17b ▶ \$ _____
- 4 Did the filing organization file **Form 1120-POL** for this year? Yes No
- 5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments. For each organization listed, enter the amount paid from the filing organization's funds. Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds. If none, enter -0-.	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0-.

Part II-A Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

- A** Check if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures).
B Check if the filing organization checked box A and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)		(a) Filing organization's totals	(b) Affiliated group totals
1a Total lobbying expenditures to influence public opinion (grassroots lobbying)			
b Total lobbying expenditures to influence a legislative body (direct lobbying)		35,000.	
c Total lobbying expenditures (add lines 1a and 1b)		35,000.	
d Other exempt purpose expenditures		4,967,293.	
e Total exempt purpose expenditures (add lines 1c and 1d)		5,002,293.	
f Lobbying nontaxable amount. Enter the amount from the following table in both columns.		400,115.	
If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:		
Not over \$500,000	20% of the amount on line 1e.		
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.		
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.		
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.		
Over \$17,000,000	\$1,000,000.		
g Grassroots nontaxable amount (enter 25% of line 1f)		100,029.	
h Subtract line 1g from line 1a. If zero or less, enter -0-		0.	
i Subtract line 1f from line 1c. If zero or less, enter -0-		0.	
j If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?			<input type="checkbox"/> Yes <input type="checkbox"/> No

4-Year Averaging Period Under Section 501(h)
 (Some organizations that made a section 501(h) election do not have to complete all of the five columns below.
 See the separate instructions for lines 2a through 2f.)

Lobbying Expenditures During 4-Year Averaging Period					
Calendar year (or fiscal year beginning in)	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) Total
2a Lobbying nontaxable amount	399,381.	384,952.	361,324.	400,115.	1,545,772.
b Lobbying ceiling amount (150% of line 2a, column(e))					2,318,658.
c Total lobbying expenditures	43,630.	62,651.	82,000.	35,000.	223,281.
d Grassroots nontaxable amount	99,845.	96,238.	90,331.	100,029.	386,443.
e Grassroots ceiling amount (150% of line 2d, column (e))					579,665.
f Grassroots lobbying expenditures					

Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

For each "Yes" response on lines 1a through 1i below, provide in Part IV a detailed description of the lobbying activity.	(a)		(b)
	Yes	No	Amount
1 During the year, did the filing organization attempt to influence foreign, national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:			
a Volunteers?			
b Paid staff or management (include compensation in expenses reported on lines 1c through 1i)? ..			
c Media advertisements?			
d Mailings to members, legislators, or the public?			
e Publications, or published or broadcast statements?			
f Grants to other organizations for lobbying purposes?			
g Direct contact with legislators, their staffs, government officials, or a legislative body?			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?			
i Other activities?			
j Total. Add lines 1c through 1i			
2a Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?			
b If "Yes," enter the amount of any tax incurred under section 4912			
c If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
d If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

	Yes	No
1 Were substantially all (90% or more) dues received nondeductible by members?	1	
2 Did the organization make only in-house lobbying expenditures of \$2,000 or less?	2	
3 Did the organization agree to carry over lobbying and political campaign activity expenditures from the prior year?	3	

Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No" OR (b) Part III-A, line 3, is answered "Yes."

1 Dues, assessments and similar amounts from members	1
2 Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).	
a Current year	2a
b Carryover from last year	2b
c Total	2c
3 Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	3
4 If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	4
5 Taxable amount of lobbying and political expenditures (See instructions)	5

Part IV Supplemental Information

Provide the descriptions required for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5; Part II-A (affiliated group list); Part II-A, lines 1 and 2 (See instructions); and Part II-B, line 1. Also, complete this part for any additional information.

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ **Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.**
▶ **Attach to Form 990.**

▶ **Go to www.irs.gov/Form990 for instructions and the latest information.**

OMB No. 1545-0047

2020

Open to Public Inspection

Name of the organization **Women's Foundation of Minnesota** Employer identification number **41-1635761**

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year	65	
2 Aggregate value of contributions to (during year)	817,424.	
3 Aggregate value of grants from (during year)	443,836.	
4 Aggregate value at end of year	7,520,201.	
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).
 Preservation of land for public use (for example, recreation or education) Preservation of a historically important land area
 Protection of natural habitat Preservation of a certified historic structure
 Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____

4 Number of states where property subject to conservation easement is located ▶ _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? Yes No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ _____

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? Yes No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1 ▶ \$ _____

(ii) Assets included in Form 990, Part X ▶ \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1 ▶ \$ _____

b Assets included in Form 990, Part X ▶ \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):
- a Public exhibition
 - b Scholarly research
 - c Preservation for future generations
 - d Loan or exchange program
 - e Other _____
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
- b If "Yes," explain the arrangement in Part XIII and complete the following table:
- | | Amount |
|---------------------------------|--------|
| c Beginning balance | 1c |
| d Additions during the year | 1d |
| e Distributions during the year | 1e |
| f Ending balance | 1f |
- 2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No
- b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

Part V Endowment Funds. Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	18,606,566.	20,112,620.	19,883,763.	18,956,929.	18,164,302.
b Contributions	677,838.	1,035,445.	335,937.	299,154.	118,619.
c Net investment earnings, gains, and losses	6,313,806.	-1,306,710.	1,133,877.	1,928,236.	2,109,629.
d Grants or scholarships	302,600.	315,444.	324,368.	421,603.	314,629.
e Other expenditures for facilities and programs	852,000.	834,000.	834,000.	798,000.	1,044,000.
f Administrative expenses	87,435.	85,345.	82,589.	80,953.	76,992.
g End of year balance	24,356,175.	18,606,566.	20,112,620.	19,883,763.	18,956,929.

- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a Board designated or quasi-endowment 2.5200 %
 - b Permanent endowment 74.7100 %
 - c Term endowment 22.7700 %
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- | | Yes | No |
|---|-----|----|
| (i) Unrelated organizations | | X |
| (ii) Related organizations | | X |
| b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? <input type="checkbox"/> | 3b | |
- 4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements		22,588.	22,588.	0.
d Equipment		398,380.	336,646.	61,734.
e Other				
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				61,734.

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A) Commonfund Institutional		
(B) Multi-Strategy Equity		
(C) Fund LLC	16,089,454.	End-of-Year Market Value
(D) Commonfund Institutional		
(E) Multi-Strategy Private		
(F) Equity Fund LLC	495,784.	End-of-Year Market Value
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.)	23,194,773.	

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.)		

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.)	

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.)	

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ...

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements		1	11,799,935.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
a	Net unrealized gains (losses) on investments	2a	6,344,424.	
b	Donated services and use of facilities	2b		
c	Recoveries of prior year grants	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines 2a through 2d	2e	6,344,424.	
3	Subtract line 2e from line 1	3	5,455,511.	
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	67,470.	
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b	4c	67,470.	
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5	5,522,981.	

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements		1	6,054,257.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
a	Donated services and use of facilities	2a		
b	Prior year adjustments	2b		
c	Other losses	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines 2a through 2d	2e	0.	
3	Subtract line 2e from line 1	3	6,054,257.	
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	67,470.	
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b	4c	67,470.	
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	5	6,121,727.	

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Part V, line 4:

Endowment assets are used, consistent with donor restrictions, to provide a predictable stream of funding to programs operated or supported by the Foundation and for other grantmaking.

Part X, Line 2:

The Foundation believes that it has appropriate support for any tax positions taken affecting its annual filing requirements, and as such, does not have any uncertain tax positions that are material to the financial statements. The Foundation would recognize future accrued interest and penalties related to unrecognized tax benefits and liabilities in income tax expense if such interest and penalties are

**SCHEDULE I
(Form 990)**

Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**
Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.

▶ **Attach to Form 990.**

▶ **Go to www.irs.gov/Form990 for the latest information.**

OMB No. 1545-0047

2020

**Open to Public
Inspection**

Name of the organization **Women's Foundation of Minnesota** Employer identification number **41-1635761**

Part I General Information on Grants and Assistance

- 1** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? **Yes** **No**
- 2** Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
Access Philanthropy Charities 2100 Stevens Avenue S Minneapolis, MN 55404	38-3777419	501(C)(3)	45,000.	0.			For Asian American Organizing Project, COVID-19 general operating support;
Achieve Minneapolis 111 3rd Ave S Ste 5 Minneapolis, MN 55401	41-1425264	501(C)(3)	17,500.	0.			General operating; fiscal sponsor for Minneapolis Public Schools, for general operating support
Advancement of Hmong Americans 2764 Southlawn Ave. Maplewood, MN 55109	84-2937278	501(C)(3)	7,500.	0.			Fiscal sponsor of Transforming Generations, for COVID-19 general operating support
African Career, Education & Resources - 6800 78th Ave N. Suite 101 - Brooklyn Park, MN 55445	47-1207676	501(C)(3)	7,500.	0.			COVID-19 general operating support
Al Maa Uun 1729 Lyndale Ave N Minneapolis, MN 55411	27-1893708	501(C)(3)	7,500.	0.			COVID-19 general operating support
Amherst H. Wilder Foundation 451 Lexington Pkwy N Saint Paul, MN 55104	41-0693889	501(C)(3)	25,250.	0.			for the St. Paul Promise Neighborhood partnership; For the Community Equity Program's leadership and

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table ▶ 111.

3 Enter total number of other organizations listed in the line 1 table ▶ 1.

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) 2020

See Part IV for Column (h) descriptions

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Anna Marie's Alliance 505 North 10th Ave St. Cloud, MN 56303	41-1344743	501(C)(3)	7,500.	0.			COVID-19 general operating support
Annex Teen Clinic 5810 42nd Ave N Robbinsdale, MN 55422	23-7236943	501(C)(3)	22,260.	0.			COVID-19 general operating support; general operating support to advance work with
Asain Media Access 2418 Plymouth Ave N Minneapolis, MN 55411	41-1736822	501(C)(3)	21,500.	0.			COVID-19 general operating support; general operating support to advance work with
Asian Women United of Minnesota PO Box 6223 Minneapolis, MN 55406	41-1801991	501(C)(3)	25,000.	0.			general operating support to advance and build organization capacity as AWUMN continues to evolve
Augsburg University 2211 Riverside Avenue #26 Minneapolis, MN 55454	41-0694721	501(C)(3)	25,000.	0.			general operations to advance the mission of the Minnesota Urban Debate League as it
Ayada Leads 615 1st Ave. NE, Ste. 500 Minneapolis, MN 55413	47-4294816	501(C)(3)	27,500.	0.			COVID-19 general operating support; general operations to advance transformative
Bagosendaan 2476 230th St Mahnomen, MN 56557-9034	20-0990599	501(C)(3)	14,000.	0.			general operating support to advance work with American Indian girls, promoting learning and
Breaking Free, Inc. 770 University Ave W Saint Paul, MN 55104-4805	41-1856806	501(C)(3)	7,500.	0.			COVID-19 general operating support
Caring Path 7253 Oak Park Village Dr St. Louis Park, MN 55426	45-4000582	501(C)(3)	10,000.	0.			COVID-19 general operating support for H & H's COVID-19 initiative led by Hilal Ibrahim;

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Casa de Esperanza 540 Fairview Avenue N #200 Saint Paul, MN 55104	41-4114710	501(C)(3)	79,500.	0.			COVID-19 general operating support; general operations to advance transformative
Centro Tyrone Guzman 1915 Chicago Ave Minneapolis, MN 55404	41-1290349	501(C)(3)	36,320.	0.			COVID-19 general operating support; general operating support to advance work with
Church of St. Thomas the Apostle 2914 West 44th Street Minneapolis, MN 55410	41-0798359	501(C)(3)	6,000.	0.			\$5,000 for Mission Critical building project; \$1,000 COVID19 additional operating
City of Minneapolis 330 2nd Avenue S., Room 552 Minneapolis, MN 55401	41-6005375	501(C)(3)	14,093.	0.			COVID-19 general operating support for the Trans Equity Council; matching grant to support
Coalition of Asian American Leaders - 941 Lafond Ave., Ste 205 - St. Paul, MN 55104	81-0874603	501(C)(3)	55,000.	0.			for ReleaseMN8, fiscally sponsored by Coalition of Asian American Leaders, for COVID-19 general
Comunidades Latinas Unidas En Servicio, Inc. - 797 7th St E - Saint Paul, MN 55106	41-1386986	501(C)(3)	56,760.	0.			general operating support to advance work with COVID 19 Latino Families Relief Fund; general
CornerHouse 2502 10th Ave S Minneapolis, MN 55404-4510	41-1640731	501(C)(3)	7,500.	0.			COVID-19 general operating support
Council on American-Islamic Relations, Minnesota Chapter - 2511 E. Franklin Avenue, Ste. 100 - Minneapolis, MN 55406	45-0553731	501(C)(3)	7,500.	0.			COVID-19 general operating support
Dakota Wicohan 230 W. 2nd Street PO Box 2 Morton, MN 56283	42-1552956	501(C)(3)	49,000.	0.			COVID-19 general operating support; general operating support to advance work with

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
discapacitados abriendose caminos 107 7th Avenue S. South St. Paul, MN 55075	41-1936762	501(C)(3)	46,500.	0.			COVID-19 general operating support; general operations to advance transformative
Division of Indian Work 1001 East Lake Street Minneapolis, MN 55407	41-0693933	501(C)(3)	17,260.	0.			for COVID-19 general operating support; general operating support to advance work with the
Edina Community Foundation 6750 France Ave S. #220 Edina, MN 55435	41-1315037	501(C)(3)	12,000.	0.			For #SHAREMICMN
Elder Voice Family Advocates 8519 Amsden Road Bloomington, MN 55438	82-1890231	501(C)(3)	6,600.	0.			COVID-19 general operating support
Family Safety Network of Cass County - PO Box 1162 - Walker, MN 56484-1162	41-1725623	501(C)(3)	7,500.	0.			COVID-19 general operating support
Family Tree Clinic 1619 Dayton Ave Ste 205 Saint Paul, MN 55104	23-7133742	501(C)(3)	44,760.	0.			general operating support to advance work with delivery of comprehensive sex education with youth
Family Values for Life 1280 Arcade Street St. Paul, MN 55106	41-2006889	501(C)(3)	7,500.	0.			COVID-19 general operating support
FamilyWise Services 3036 University Ave SE Minneapolis, MN 55414-3316	41-1343909	501(C)(3)	6,100.	0.			general operating support to advance work with Bright Beginnings
Girl Scouts of Minnesota and Wisconsin River Valleys - 400 Robert St S - Saint Paul, MN 55107-2214	41-0693910	501(C)(3)	25,000.	0.			for general operations to advance your mission as it aligns with goals of the Young Women's

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Girls for Gender Equity 25 Chapel Street, Ste. 1006 Brooklyn, NY 11201	04-3697166	501(C)(3)	40,000.	0.			Ford Foundation grant to support National Young Women's Initiatives work, and is to be used for:
Greater Minneapolis Crisis Nursery 4544 4th Ave S Minneapolis, MN 55419	41-1379021	501(C)(3)	5,500.	0.			General operations and operating support
Healing Justice Foundation 738 Lafond Avenue St. Paul, MN 55104	84-4624978	501(C)(3)	27,500.	0.			COVID-19 general operating support; general operations to advance transformative
Hmong American Partnership 1075 Arcade St Saint Paul, MN 55106	41-1667580	501(C)(3)	21,500.	0.			for COVID-19 general operating support; general operating support to advance work with the
Hnub Tshiab: Hmong Women Achieving Together - P.O. Box 17391 - Saint Paul, MN 55117	20-8964738	501(C)(3)	14,000.	0.			general operating support to advance work with the Girls Enterprise Zone
Jeremiah Program 615 1st Ave NE Ste 210 Minneapolis, MN 55413	41-1801834	501(C)(3)	14,000.	0.			COVID-19 general operating support; general operations--Minneapolis
Kwanzaa Community Church, PCUSA 3700 Bryant Ave. N. Minneapolis, MN 55412	27-0031853	501(C)(3)	7,500.	0.			COVID-19 general operating support
Life House, Inc. 102 W 1st St Duluth, MN 55802	41-1704840	501(C)(3)	12,500.	0.			COVID-19 general operating support; general operating support
Lutheran Social Service of Minnesota - 2485 Como Ave - Saint Paul, MN 55108-1445	41-0872993	501(C)(3)	9,760.	0.			general operating support to advance work with Seeing and Exploring Life's Future (SELF)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Men as Peacemakers 123 W Superior Street Duluth, MN 55802	41-1841689	501(C)(3)	66,500.	0.			general operating support to advance work with the Girls Restorative Program; COVID-19
MIGIZI Communications, Inc. 3017 27th Ave South Minneapolis, MN 55406	41-1379114	501(C)(3)	57,000.	0.			COVID-19 general operating support; general operations; general operations to
Minnesota Indian Women's Sexual Assault Coalition - 1619 Dayton Ave Ste 202 - Saint Paul, MN 55104	20-1421325	501(C)(3)	55,500.	0.			COVID-19 general operating support for the Aunties in Action program; general
Minnesota State Colleges and Universities - 30 7th St E Ste 350 - Saint Paul, MN 55101-4812	41-1687554	501(C)(3)	15,000.	0.			for general operations to advance the mission of the Minnesota State Community and Technical
Minnesota Women's Consortium 165 Western Avenue N. Suite 8 Saint Paul, MN 55102	41-1408914	501(C)(3)	7,500.	0.			COVID-19 general operating support
Minnesota Youth Collective Education Fund - 2161 University Avenue W. Suite 100 - St. Paul, MN 55114	82-4719053	501(C)(3)	15,000.	0.			for general operations to advance your mission as it aligns with goals of the Young Women's
Minnesota Zoo Foundation 13000 Zoo Blvd Apple Valley, MN 55124-4621	51-0147653	501(C)(3)	50,000.	0.			for general operations
Navigate 1515 E Lake St Ste 202 Minneapolis, MN 55407	45-3808452	501(C)(3)	37,500.	0.			general operating support to advance work with the Immigrant Families COVID-19 Relief Fund; For
Northwest Indian Community Development Center - 1819 Bemidji Ave N - Bemidji, MN 56601	36-3505641	501(C)(3)	35,000.	0.			COVID-19 general operating support; general operations to advance transformative

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Ostara Initiative PO Box 18603 Minneapolis, MN 55418	82-4855661	501(C)(3)	20,500.	0.			COVID-19 general operating support; COVID-19 general operating support for We
Our Justice PO Box 2105 Minneapolis, MN 55402	41-0971333	501(C)(3)	20,000.	0.			for the Abortion Assistance Fund
Outfront Minnesota Community Services - 310 E 38th St Ste 209 - Minneapolis, MN 55409	36-3550489	501(C)(3)	34,500.	0.			for COVID-19 general operating support; To partner and support the City of Minneapolis's
Partners for Affordable Housing 151 Good Counsel Drive Suite 130 Mankato, MN 56001	36-3333949	501(C)(3)	7,500.	0.			COVID-19 general operating support
Pearl Crisis Center PO Box 42 Milaca, MN 56353-0042	41-1706195	501(C)(3)	7,500.	0.			COVID-19 general operating support
Penumbra Theatre Company 270 Kent St Saint Paul, MN 55102-1744	41-1563764	501(C)(3)	10,000.	0.			for the Penumbra Center for Racial Healing
Philanthrofund Foundation 2801 21st Ave S Ste 132B Minneapolis, MN 55407-5778	36-3567019	501(C)(3)	7,500.	0.			COVID-19 general operating support for the Rapid Response Fund
Phumulani MN African Women Against Violence - 941 LaFond Ave Ste 202 - St. Paul, MN 55104	81-3885346	501(C)(3)	27,500.	0.			COVID-19 general operating support; General operating; general operating support
Phyllis Wheatley Community Center 1301 10th Ave N Ste 1 Minneapolis, MN 55411-4404	41-0706132	501(C)(3)	7,500.	0.			COVID-19 general operating support

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Pillsbury United Communities 125 West Broadway, Suite 130 Minneapolis, MN 55411	41-0916478	501(C)(3)	27,500.	0.			general operating SEED grant to support work with the Girls Tech Friday; COVID-19 general
Planned Parenthood of Minnesota-North Dakota- South Dakota - 671 Vandalia St - Saint Paul, MN 55114	41-0948382	501(C)(3)	32,000.	0.			General Operations and AB Support Fund
Project Diva 2100 Stevens Avenue Minneapolis, MN 55404	45-0595049	501(C)(3)	45,500.	0.			COVID-19 general operating support; general operating support to advance work with The
Project FINE 202 W 3rd St Winona, MN 55987	41-1883675	501(C)(3)	21,500.	0.			COVID-19 general operating support; general operating support to advance work with
Rainbow Research 621 W Lake St Ste 300 Minneapolis, MN 55408-2949	41-1326460	501(C)(3)	10,000.	0.			To support the Survivor Advocacy Network Seed Project
Range Engineering Council PO Box 52 Hibbing, MN 55746	46-5057438	501(C)(3)	14,000.	0.			general operating support to advance work with #night programming
RECLAIM! 771 Raymond Avenue St. Paul, MN 55114	80-0829665	501(C)(3)	41,500.	0.			COVID-19 general operating support; general operating support to advance work with the
Regents of the University of Minnesota - 221 University Ave SE Ste 100 c/o The University Tax Management Office - Minneapolis,	41-6007513	501(C)(3)	30,000.	0.			for the Center on Women, Gender and Public Policy (CWGPP) of the Humphrey School of Public Affairs
Restoration for All 1152 Robert Street Suite 202 West St. Paul, MN 55118	82-4860315	501(C)(3)	14,000.	0.			general operating support to advance work with Future Solution Now (FUSON)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Reviving the Islamic Sisterhood for Empowerment - 1007 Broadway Avenue N - Minneapolis, MN 55411	81-1236990	501(C)(3)	7,500.	0.			COVID-19 general operating support
Rockefeller Philanthropy Advisors, Inc. - 6 W 48th St., 10th Floor - New York, NY 10036	13-3615533	501(C)(3)	11,000.	0.			For A Call to Men, general operations; For Grantmakers of Girls of Color's initiative, Black
Ruth's House of Hope, Inc. P.O.Box 593 Faribault, MN 55021	87-0709671	501(C)(3)	7,500.	0.			COVID-19 general operating support
Saint Paul & Minnesota Foundations 101 5th St E Ste 2400 Saint Paul, MN 55101	41-6031510	501(C)(3)	25,000.	0.			for the Minnnestoa Disaster Recovery Fund
Sexual Assault Services Inc. 606 NW 5th Street Suite B Brainerd, MN 56401	41-1643023	501(C)(3)	7,500.	0.			COVID-19 general operating support
Southeast Seniors, A Living at Home/Block Nurse Program - 2828 University Ave. SE Suite 200 - Minneapolis, MN 55414	36-3579534	501(C)(3)	7,500.	0.			for COVID-19 general operating support
Southwest Crisis Center 320 S. Lake Street Worthington, MN 56187	41-1807048	501(C)(3)	7,500.	0.			for COVID-19 general operating support
St. Catherine University 2004 Randolph Ave Saint Paul, MN 55105-1750	41-0695509	501(C)(3)	14,000.	0.			general operating support to advance work with the Cross-generational Female Economist Mentorship
St. Paul Youth Services 2100 Wilson Avenue St. Paul, MN 55119	41-1316444	501(C)(3)	66,500.	0.			COVID-19 general operating support; general operating support to advance work with the

Schedule I (Form 990)

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Start Anew 701 N. Washington Avenue Suite 111- Minneapolis, MN 55401	81-2747361	501(C)(3)	7,500.	0.			COVID-19 general operating support
TakeAction Minnesota Education Fund - 705 Raymond Ave. #100 - Saint Paul, MN 55114	41-1635130	501(C)(3)	58,850.	0.			COVID-19 general operating support; Second payment for the facilitation of WFMN
Terebinth Refuge 110 2nd Street Suite 231 Waite Park, MN 56387	81-3807059	501(C)(3)	7,500.	0.			COVID-19 general operating support
The ANIKA Foundation 617 Harry Davis Lane Minneapolis, MN 55411	26-3708882	501(C)(3)	21,500.	0.			for COVID-19 general operating support as it relates to work with elder women; general
The Firecracker Foundation 2450 Delhi Commerce Dr. Suite 9 Holt, MI 48842	46-2969449	501(C)(3)	55,000.	0.			General operating support to advance work with the Sisters in Strength fellowship for youth to
The Link 1210 Glenwood Ave Minneapolis, MN 55405	41-1920649	501(C)(3)	71,500.	0.			COVID-19 general operating support; general operating support to advance work with
The Power of the People Leadership Institute - 600 18th Ave N Ste 1 - Minneapolis, MN 55411	26-1209294	501(C)(3)	31,000.	0.			COVID-19 general operating support; general operations to advance transformative
The SEAD Project 1007 West Broadway Avenue N Minneapolis, MN 55411	47-4088420	501(C)(3)	45,000.	0.			general operations to advance transformative adaptation within your work and mission; for
The Vanderbilt University PMB 406310 2301 Vanderbilt Place Nashville, TN 37240-6310	62-0476822	501(C)(3)	25,710.	0.			for the Cindy Kent Scholarship Fund

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Truth House Foundation 18225 Dunbury Avenue Farmington, MN 55024	83-1417646	501(C)(3)	7,500.	0.			COVID-19 general operating support
Tubman 3111 1st Ave S Minneapolis, MN 55408-3136	41-1240048	501(C)(3)	7,500.	0.			for COVID-19 general operating support
Twin Cities Innovation Alliance P.O. Box 582301 Minneapolis, MN 55458	82-1701598	501(C)(3)	7,500.	0.			For Fearless Commerce, COVID-19 general operating support
uCodeGirl 325 5th St N Fargo, ND 58102	82-2523993	501(C)(3)	34,500.	0.			general operating support to advance work with Crack the Code programming; general
United Community Action Partnership - 1400 S Saratoga St - Marshall, MN 56258	41-0888137	501(C)(3)	21,500.	0.			general operating support to advance work with Generation Next; COVID-19 general operating support
unPrison Project 8014 Olson Memorial Hwy #153 Minneapolis, MN 55427	45-3455691	501(C)(3)	7,500.	0.			COVID-19 general operating support
Vietnamese Social Services of Minnesota - 277 University Avenue W. - Saint Paul, MN 55103	36-3532232	501(C)(3)	7,500.	0.			COVID-19 general operating support
Violence Intervention Projec, Inc. PO Box 96 Thief River Falls, MN 56701	41-1671324	501(C)(3)	22,500.	0.			for COVID-19 general operating support; for general operations to advance your mission as
Voices for Racial Justice 2525 E. Franklin Ave. Suite 301 Minneapolis, MN 55406	41-1750116	501(C)(3)	27,500.	0.			COVID-19 general operating support; general operations to advance transformative

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Way to Grow 201 Irving Avenue North Suite 100 Minneapolis, MN 55405	71-0956749	501(C)(3)	9,150.	0.			general operating support to advance work with DreamTracks
WE Health Clinic, P.A. 32 E 1st St Ste 300 Duluth, MN 55802	41-1444270	501(C)(3)	27,500.	0.			COVID-19 general operating support; funds to be used to provide financial support to
West Side Citizens Organization 209 Page Street W. Saint Paul, MN 55107	23-7447142	501(C)(3)	7,500.	0.			for COVID-19 general operating support
Women for Political Change Education and Advocacy Fund - PO Box 14864 - Minneapolis, MN 55414	83-1526970	501(C)(3)	32,500.	0.			COVID-19 general operating support; general operating support for facilitating YWI
Women Initiative Network of Liberia in Fargo FM Area - 15th S. 21st Street Suite 104 - Fargo, ND 58103	83-1823044	501(C)(3)	7,500.	0.			for COVID-19 general operating support
Women Venture 2021 E. Hennepin Ave. Ste. 200 Minneapolis, MN 55413	41-1463426	501(C)(3)	12,500.	0.			general operations; general operations, In honor of Elaine Wyatt and her contribution to
Women Winning 2233 University Ave. W. Ste. 310 St. Paul, MN 55114	41-1954610	501(C)(4)	7,500.	0.			COVID-19 general operating support
Women's Advocates 588 Grand Ave Saint Paul, MN 55102-2610	23-7310701	501(C)(3)	7,500.	0.			COVID-19 general operating support
Women's Foundation of the South 1371 Aviators St New Orleans, LA 70122	84-3702899	501(C)(3)	11,000.	0.			Operating support

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Women's Rural Advocacy Programs, Inc. - PO Box 1193 - Marshall, MN 56258-0993	41-1831918	501(C)(3)	7,500.	0.			COVID-19 general operating support
YMCA of the Greater Twin Cities 651 Nicollet Ave Suite 500 Minneapolis, MN 55402	41-0693932	501(C)(3)	9,760.	0.			general operating support to advance work with the Teen Outreach Program at the White Bear Branch
YMCA of Minneapolis 1130 Nicollet Mall Minneapolis, MN 55403	41-0693891	501(C)(3)	10,260.	0.			general operating support to advance work with ContactPlus+; general operations
YMCA of St. Paul 375 Selby Ave Saint Paul, MN 55102	41-0693892	501(C)(3)	150,000.	0.			for COVID-19 general operating support; for the 2020-2021 Young Women's Initiative
CommonBond Communities 1080 Montreal Ave Saint Paul, MN 55105-1750	41-1260469	501(C)(3)	7,750.	0.			COVID-19 general operations; general operations, in honor of Val Spencer
Liberty Community Church, PSUSA 3700 Bryant Ave. N. Saint Paul, MN 55114	27-0031853	501(C)(3)	39,000.	0.			general operating support to advance work with the 21st Century Academy; general operating support
Nexus Community Partners 2314 University Ave, Ste. 18 Minneapolis, MN 55114	30-0658898	501(C)(3)	150,000.	0.			support for The Philanthropic Collective to Combat Anti-Blackness & Realize Racial Justice,

Part III Grants and Other Assistance to Domestic Individuals. Complete if the organization answered "Yes" on Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance
Innovator Grants	50	125,000.	0.		

Part IV Supplemental Information. Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

Part I, Line 2:

Grantees are required to submit a final evaluation report, including an actual income and expense statement, according to the terms outlined in their grant agreement letter (usually within 30 days of completion of the grant term). Income and expense statements are reviewed by staff as part of the review of final reports to ensure funds were spent in accordance with the terms of the grant.

The Women's Foundation of Minnesota provides grants to individuals. No

Part IV Supplemental Information

grantee received more than one grant. The grantees are required to submit a final report on the results of their project. The staff reviews all reports.

Part II, line 1, Column (h):

Name of Organization or Government: Access Philanthropy Charities

(h) Purpose of Grant or Assistance: For Asian American Organizing Project, COVID-19 general operating support; general operations to advance transformative adaptation within your work and mission; fiscal sponsor of Asian American Organizing Project, for general operations to advance your mission and it aligns with goals of the Young Women's Initiative of Minnesota

Name of Organization or Government: Achieve Minneapolis

(h) Purpose of Grant or Assistance: General operating; fiscal sponsor for Minneapolis Public Schools, for general operating support to advance the mission of the Office of Black Student Achievement as it aligns with goals of the Young Women's Initiative of Minnesota.

Name of Organization or Government: Amherst H. Wilder Foundation

(h) Purpose of Grant or Assistance: for the St. Paul Promise Neighborhood partnership; For the Community Equity Program's leadership and policy training of the 2020-2021 YWI Cabinet and for capacity support of CEP program leaders

Name of Organization or Government: Annex Teen Clinic

(h) Purpose of Grant or Assistance: COVID-19 general operating support; general operating support to advance work with comprehensive sex

Part IV Supplemental Information

education in NW Hennepin County; funds to be used for financial support for patients needing abortions but who are either uninsured or cannot confidentially use the insurance they have.

Name of Organization or Government: Asain Media Access

(h) Purpose of Grant or Assistance: COVID-19 general operating support; general operating support to advance work with Asian Girls Empowerment

Name of Organization or Government: Asian Women United of Minnesota

(h) Purpose of Grant or Assistance: general operating support to advance and build organization capacity as AWUMN continues to evolve their services during the COVID-19 pandemic. AWUMN will continue to adapt their programming to reach community members about the dynamics of domestic violence that has a specific focus on the Asian immigrant and refugee experience.

Name of Organization or Government: Augsburg University

(h) Purpose of Grant or Assistance: general operations to advance the mission of the Minnesota Urban Debate League as it aligns with goals of the Young Women's Initiative of Minnesota

Name of Organization or Government: Ayada Leads

(h) Purpose of Grant or Assistance: COVID-19 general operating support; general operations to advance transformative adaptation within your work and mission

Name of Organization or Government: Bagosendaan

(h) Purpose of Grant or Assistance: general operating support to advance

Part IV Supplemental Information

work with American Indian girls, promoting learning and emotional growth
using talking circles and horseback riding

Name of Organization or Government: Caring Path

(h) Purpose of Grant or Assistance: COVID-19 general operating support
for H & H's COVID-19 initiative led by Hilal Ibrahim; COVID-19 general
operating support for H & H; fiscal sponsor for Henna & Hijab, honoring
Hilal Ibrahim's participation in the WFMN video

Name of Organization or Government: Casa de Esperanza

(h) Purpose of Grant or Assistance: COVID-19 general operating support;
general operations to advance transformative adaptation within your work
and mission; general operations, in honor of Sandy Vargas; general
operations, honoring Casa de Esperanza's participation in the 2020 WFMN
video; for general operations to advance your mission as it aligns with
goals of the Young Women's Initiative of Minnesota; general operating
support to advance work with Fuerza Unida Amigas, a community engagement
initiatives focused on building and training networks of support to
create systems change through transforming attitudes, beliefs, and
behaviors that perpetuate gender-based violence.

Name of Organization or Government: Centro Tyrone Guzman

(h) Purpose of Grant or Assistance: COVID-19 general operating support;
general operating support to advance work with Jvenes al Poder; COVID-19
general operating support for Wise Elders; general operating support to
advance work with Latine LGBTQ+ youth group of the Races Youth

Development Program

Part IV Supplemental Information

Name of Organization or Government: Church of St. Thomas the Apostle

(h) Purpose of Grant or Assistance: \$5,000 for Mission Critical building project; \$1,000 COVID19 additional operating support

Name of Organization or Government: City of Minneapolis

(h) Purpose of Grant or Assistance: COVID-19 general operating support for the Trans Equity Council; matching grant to support fund helping those most impacted by this pandemic; Sponsorship for the 2020 City of Minneapolis Trans Equity Summit; expenses directly related to the testing of the 1,700 backlogged rape kits, as reported in the Star Tribune in November 2019.

Name of Organization or Government: Coalition of Asian American Leaders

(h) Purpose of Grant or Assistance: for ReleaseMN8, fiscally sponsored by Coalition of Asian American Leaders, for COVID-19 general operating support; COVID-19 general operating support for advocacy; general operations to advance transformative adaptation within your work and mission; to support the Asian Minnesotan Alliance for Justice

Name of Organization or Government:

Comunidades Latinas Unidas En Servicio, Inc.

(h) Purpose of Grant or Assistance: general operating support to advance work with COVID 19 Latino Families Relief Fund; general operating support to advance work with Youth in Action - YA! & Entre Mujeres (Between Women) Latina Girls Empowerment group, girls retreat and leadership; general operating support to advance work with multigenerational sexual health education for Latinx families; general operations to advance transformative adaptation within your work and mission; general

Part IV Supplemental Information

operating support, RTT Listening Session

Name of Organization or Government: Dakota Wicohan

(h) Purpose of Grant or Assistance: COVID-19 general operating support; general operating support to advance work with Dakota Itancanpi Kte Unkihduwiyayapi /Dakota Youth Leadership Program; general operations to advance transformative adaptation within your work and mission

Name of Organization or Government: discapacitados abriendose caminos

(h) Purpose of Grant or Assistance: COVID-19 general operating support; general operations to advance transformative adaptation within your work and mission; general operations, in honor of Sandy Vargas; general operations, honoring Casa de Esperanza's participation in the 2020 WFMN video; general operating support to advance mission as it aligns with Young Women's Initiative of Minnesota

Name of Organization or Government: Division of Indian Work

(h) Purpose of Grant or Assistance: for COVID-19 general operating support; general operating support to advance work with the LiveIt! Curriculum and delivery through train-the-trainer model

Name of Organization or Government: Family Tree Clinic

(h) Purpose of Grant or Assistance: general operating support to advance work with delivery of comprehensive sex education with youth across Metro area; general operations to advance transformative adaptation within your work and mission; for general operations to advance your mission as it aligns with goals of the Young Women's Initiative of Minnesota.

Part IV Supplemental Information

Name of Organization or Government:

Girl Scouts of Minnesota and Wisconsin River Valleys

(h) Purpose of Grant or Assistance: for general operations to advance your mission as it aligns with goals of the Young Women's Initiative of Minnesota.

Name of Organization or Government: Girls for Gender Equity

(h) Purpose of Grant or Assistance: Ford Foundation grant to support National Young Women's Initiatives work, and is to be used for: (1) direct stipends to National YWAC members, (2) support supplies and care packages for National YWAC members, (3) technology, digital, and design support for National YWI programming, (4) direct funding to National YWAC members to support healing, policy and advocacy work in their communities.

Name of Organization or Government: Healing Justice Foundation

(h) Purpose of Grant or Assistance: COVID-19 general operating support; general operations to advance transformative adaptation within your work and mission

Name of Organization or Government: Hmong American Partnership

(h) Purpose of Grant or Assistance: for COVID-19 general operating support; general operating support to advance work with the Nthxais Hmoob Career Program (NHCP)

Name of Organization or Government: Jeremiah Program

(h) Purpose of Grant or Assistance: COVID-19 general operating support; general operations--Minneapolis campus; general operating

Part IV Supplemental Information

Name of Organization or Government: Lutheran Social Service of Minnesota

(h) Purpose of Grant or Assistance: general operating support to advance work with Seeing and Exploring Life's Future (SELF) Pregnancy/STI Prevention Program

Name of Organization or Government: Men as Peacemakers

(h) Purpose of Grant or Assistance: general operating support to advance work with the Girls Restorative Program; COVID-19 general operating support; general operations to advance transformative adaptation within your work and mission; general operating support to advance programming to end gender-based violence through their Don't Buy it Project, Girl's Restorative Program, and Youth Restorative Justice programs.

Name of Organization or Government: MIGIZI Communications, Inc.

(h) Purpose of Grant or Assistance: COVID-19 general operating support; general operations; general operations to advance transformative adaptation within your work and mission; for general operations to advance your mission as it aligns with goals of the Young Women's Initiative of Minnesota.

Name of Organization or Government:

Minnesota Indian Women's Sexual Assault Coalition

(h) Purpose of Grant or Assistance: COVID-19 general operating support for the Aunties in Action program; general operations to advance transformative adaptation within your work and mission; RTT Listening Session: general operating support; general operating support to advance and continue research on LGBTQ2S relatives who are survivors of sex

Part IV Supplemental Information

trafficking.

Name of Organization or Government:

Minnesota State Colleges and Universities

(h) Purpose of Grant or Assistance: for general operations to advance the mission of the Minnesota State Community and Technical College's Steps to Success program as it aligns with goals of the Young Women's Initiative of Minnesota

Name of Organization or Government:

Minnesota Youth Collective Education Fund

(h) Purpose of Grant or Assistance: for general operations to advance your mission as it aligns with goals of the Young Women's Initiative of Minnesota.

Name of Organization or Government: Navigate

(h) Purpose of Grant or Assistance: general operating support to advance work with the Immigrant Families COVID-19 Relief Fund; For the Immigrant Families COVID-19 Relief Fund; general operations to advance transformative adaptation within your work and mission; General Operating

Name of Organization or Government:

Northwest Indian Community Development Center

(h) Purpose of Grant or Assistance: COVID-19 general operating support; general operations to advance transformative adaptation within your work and mission; general operating

Name of Organization or Government: Ostara Initiative

Part IV Supplemental Information

(h) Purpose of Grant or Assistance: COVID-19 general operating support; COVID-19 general operating support for We Rise MN, fiscally sponsored by the Ostara Initiative; general operating support: RTT Listening Session

Name of Organization or Government: Outfront Minnesota Community Services

(h) Purpose of Grant or Assistance: for COVID-19 general operating support; To partner and support the City of Minneapolis's Trans Equity Summit; for general operations to advance your mission as it aligns with goals of the Young Women's Initiative of Minnesota.

Name of Organization or Government:

Phumulani MN African Women Against Violence

(h) Purpose of Grant or Assistance: COVID-19 general operating support; General operating; general operating support to advance and increase accessibility to Phumulani's cultural tea ceremonies for African Immigrant women survivors of violence. Phumulani will engage in a language accessible Sexual Violence prevention campaign for all African languages that are represented in Minnesota.

Name of Organization or Government: Pillsbury United Communities

(h) Purpose of Grant or Assistance: general operating SEED grant to support work with the Girls Tech Friday; COVID-19 general operating support for the Brian Coyle Center; for general operations to advance the mission of the Sisterhood Boutique as it aligns with goals of the Young Women's Initiative of Minnesota.

Name of Organization or Government: Project Diva

(h) Purpose of Grant or Assistance: COVID-19 general operating support;

Part IV Supplemental Information

general operating support to advance work with The Business 369 Academy;
general operations to advance transformative adaptation within your work
and mission; general operations, honoring Project DIVA's participation in
the WFMN video; RTT Listening Session: general operating support

Name of Organization or Government: Project FINE

(h) Purpose of Grant or Assistance: COVID-19 general operating support;
general operating support to advance work with Girls Reaching Above and
Beyond (GRAB)

Name of Organization or Government: RECLAIM!

(h) Purpose of Grant or Assistance: COVID-19 general operating support;
general operating support to advance work with the Queer & Trans Girls in
Helping Professions Group; general operations to advance transformative
adaptation within your work and mission

Name of Organization or Government:

Regents of the University of Minnesota

(h) Purpose of Grant or Assistance: for the Center on Women, Gender and
Public Policy (CWGPP) of the Humphrey School of Public Affairs at the
University of Minnesota. The CWGPP proposes the creation of a Minnesota
Page of the CWGPP's Gender Policy Report
(www.genderpolicyreport.umn.edu). The purpose of the page will be to: 1)
provide research depth and elaboration on the 2020 Status on Women and
Girls in Minnesota Research Report, and 2) disseminate the findings of
the Status Report more widely to interested members of the public, policy
makers, and the media.

Part IV Supplemental Information

Name of Organization or Government:

Rockefeller Philanthropy Advisors, Inc.

(h) Purpose of Grant or Assistance: For A Call to Men, general operations; For Grantmakers of Girls of Color's initiative, Black Girl Freedom Fund

Name of Organization or Government: St. Catherine University

(h) Purpose of Grant or Assistance: general operating support to advance work with the Cross-generational Female Economist Mentorship (C-FEM) program, housed in the Minnesota Center for Diversity in Economics

Name of Organization or Government: St. Paul Youth Services

(h) Purpose of Grant or Assistance: COVID-19 general operating support; general operating support to advance work with the YouthPower Leadership Institute; general operations to advance transformative adaptation within your work and mission; for general operations to advance your mission as it aligns with goals of the Young Women's Initiative of Minnesota.

Name of Organization or Government: TakeAction Minnesota Education Fund

(h) Purpose of Grant or Assistance: COVID-19 general operating support; Second payment for the facilitation of WFMN Innovators Convenings 2020-2021; For the facilitation of the 2021-2022 WFMN Innovator Cohort Convenings

Name of Organization or Government: The ANIKA Foundation

(h) Purpose of Grant or Assistance: for COVID-19 general operating support as it relates to work with elder women; general operating support to advance work with the WE! and TEXTURE programs

Part IV Supplemental Information

Name of Organization or Government: The Firecracker Foundation

(h) Purpose of Grant or Assistance: General operating support to advance work with the Sisters in Strength fellowship for youth to build knowledge, experience, and capacity to address issues of gender equity and justice and to collaborate together in building communities of care and accountability. Supported by the Fund for the Me Too Movement and Allies of the New York Women's Foundation.

Name of Organization or Government: The Link

(h) Purpose of Grant or Assistance: COVID-19 general operating support; general operating support to advance work with Career and Leadership Development Program; general operating support to advance work a two-fold approach that reinforces the leadership capacities of women of color and/or LGBTQ women and building internal capacity of the organization and leadership to be more effective leaders in the anti-trafficking field.

Name of Organization or Government:

The Power of the People Leadership Institute

(h) Purpose of Grant or Assistance: COVID-19 general operating support; general operations to advance transformative adaptation within your work and mission; general operating support, in honor of Dr. Verna Price's leadership on the YWI MN Council

Name of Organization or Government: The SEAD Project

(h) Purpose of Grant or Assistance: general operations to advance transformative adaptation within your work and mission; for general operations to advance your mission as it aligns with goals of the Young

Part IV Supplemental Information

Women's Initiative of Minnesota.

Name of Organization or Government: uCodeGirl

(h) Purpose of Grant or Assistance: general operating support to advance work with Crack the Code programming; general operations, in honor of Joshua & Rachel Date's first wedding anniversary; general operations to advance transformative adaptation within your work and mission

Name of Organization or Government: Violence Intervention Projec, Inc.

(h) Purpose of Grant or Assistance: for COVID-19 general operating support; for general operations to advance your mission as it aligns with goals of the Young Women's Initiative of Minnesota.

Name of Organization or Government: Voices for Racial Justice

(h) Purpose of Grant or Assistance: COVID-19 general operating support; general operations to advance transformative adaptation within your work and mission

Name of Organization or Government: WE Health Clinic, P.A.

(h) Purpose of Grant or Assistance: COVID-19 general operating support; funds to be used to provide financial support to patients from Northeastern Minnesota, Northern Wisconsin, and the upper Peninsula of Michigan who need access to abortion.

Name of Organization or Government:

Women for Political Change Education and Advocacy Fund

(h) Purpose of Grant or Assistance: COVID-19 general operating support; general operating support for facilitating YWI Network Convenings

Part IV Supplemental Information

specific to YWI program participants

Name of Organization or Government: Women Venture

(h) Purpose of Grant or Assistance: general operations; general operations, In honor of Elaine Wyatt and her contribution to WomenVenture.

Name of Organization or Government: YMCA of St. Paul

(h) Purpose of Grant or Assistance: for COVID-19 general operating support; for the 2020-2021 Young Women's Initiative Cabinet Engagement and leadership development

Name of Organization or Government: Liberty Community Church, PSUSA

(h) Purpose of Grant or Assistance: general operating support to advance work with the 21st Century Academy; general operating support to advance and continue serving participants of the Northside Healing Space, which serves the Northside Minneapolis community who have been impacted by racialized trauma and exploitation, including those who are victims of commercial sex trade by providing programming and tools through a cultural relevant and strengths-based approach.

Name of Organization or Government: Nexus Community Partners

(h) Purpose of Grant or Assistance: support for The Philanthropic Collective to Combat Anti-Blackness & Realize Racial Justice, including the MN Holistic Black-Led Movement Fund;

**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees
 ▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
 ▶ Attach to Form 990.
 ▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2020

Open to Public Inspection

Name of the organization: **Women's Foundation of Minnesota**
 Employer identification number: **41-1635761**

Part I Questions Regarding Compensation

	Yes	No
1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items. <input type="checkbox"/> First-class or charter travel <input type="checkbox"/> Travel for companions <input type="checkbox"/> Tax indemnification and gross-up payments <input type="checkbox"/> Discretionary spending account <input type="checkbox"/> Housing allowance or residence for personal use <input type="checkbox"/> Payments for business use of personal residence <input type="checkbox"/> Health or social club dues or initiation fees <input type="checkbox"/> Personal services (such as maid, chauffeur, chef)		
b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain	1b	
2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?	2	
3 Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III. <input checked="" type="checkbox"/> Compensation committee <input checked="" type="checkbox"/> Independent compensation consultant <input type="checkbox"/> Form 990 of other organizations <input type="checkbox"/> Written employment contract <input checked="" type="checkbox"/> Compensation survey or study <input checked="" type="checkbox"/> Approval by the board or compensation committee		
4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:		
a Receive a severance payment or change-of-control payment?	4a	X
b Participate in or receive payment from a supplemental nonqualified retirement plan?	4b	X
c Participate in or receive payment from an equity-based compensation arrangement?	4c	X
If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.		
Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.		
5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:		
a The organization?	5a	X
b Any related organization?	5b	X
If "Yes" on line 5a or 5b, describe in Part III.		
6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:		
a The organization?	6a	X
b Any related organization?	6b	X
If "Yes" on line 6a or 6b, describe in Part III.		
7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III	7	X
8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III	8	X
9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?	9	

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2020

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) Lee Roper-Batker Former CEO and President	(i)	27,735.	125,000.	64,351.	25,706.	3,550.	246,342.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(2) Gloria Perez President and CEO	(i)	209,057.	0.	0.	9,384.	13,310.	231,751.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(3) Heidi Walsh VP Finance and Operations	(i)	146,055.	12,500.	0.	11,678.	23,953.	194,186.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(4) Lulete Mola VP Community Impact	(i)	140,941.	7,500.	0.	10,382.	6,554.	165,377.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
	(i)							
	(ii)							
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	(i)							
	(ii)							
	(i)							
	(ii)							

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

Part I, Line 7:

Bonuses are determined annually based on, but not tied to, year-end financial results. The bonus is assigned based on the individual's impact in driving the work of the strategic plan forward. The President and CEO's bonus is determined by the board. All other bonuses are determined by the President and CEO.

**SCHEDULE M
(Form 990)**

Noncash Contributions

OMB No. 1545-0047

2020

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

- ▶ Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.
- ▶ Attach to Form 990.
- ▶ Go to www.irs.gov/Form990 for instructions and the latest information.

Name of the organization **Women's Foundation of Minnesota** Employer identification number **41-1635761**

Part I Types of Property	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art - Works of art				
2 Art - Historical treasures				
3 Art - Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities - Publicly traded	X	18	154,850.	Selling Price
10 Securities - Closely held stock				
11 Securities - Partnership, LLC, or trust interests	X	1	100,000.	Capital Commitment
12 Securities - Miscellaneous				
13 Qualified conservation contribution - Historic structures				
14 Qualified conservation contribution - Other				
15 Real estate - Residential				
16 Real estate - Commercial				
17 Real estate - Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ()				
26 Other ()				
27 Other ()				
28 Other ()				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part V, Donee Acknowledgement 29 0

	Yes	No
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period?		X
b If "Yes," describe the arrangement in Part II.		
31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?	X	
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?		X
b If "Yes," describe in Part II.		
33 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.		

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990. Schedule M (Form 990) 2020

Part II **Supplemental Information.** Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

Schedule M, Part I, Column (b):

The number reported in column (b) is the number of donors

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2020

Open to Public
Inspection

Name of the organization

Women's Foundation of Minnesota

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Form 990, Part III, Line 4a, Program Service Accomplishments:

These twin pandemics impacted the way in which grantee-partners engaged with program participants, how programming was conducted, and how grantee-partners continued to engage and support women, girls and their families throughout 2020. In response to COVID-19, which disproportionately impacts the economic well-being, health, and capacity of women of color, nonprofit partners were forced to pivot and serve urgent and unprecedented, rapidly changing needs of its community while adapting programming to meet remotely. As a result, COVID-19 has impacted women, girls, and gender-expansive people in unique and distinct ways at home, in school, and in programs.

The effects of the pandemic are not only short-term but will impact grantee-partners and program participants for years to come. True recovery for organizations and program participants is incumbent upon multi-year support, continued listening, flexibility in programming, and increased capacity to sustain and thrive in the long-term.

The Foundation's \$3.1 million investment across Minnesota in FY21 included:

- * 356 grants to 176 nonprofit organizations and 34 individuals
- * 164,940 women and girls served

The Women's Foundation of Minnesota has the following grantmaking funds: girlsBEST (girls Building Economic Success Together) Fund,

Name of the organization

Women's Foundation of Minnesota

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Community Response Fund, Fund for Safety, and the Young Women's Initiative of Minnesota (YWI MN). A commitment to communities in Greater Minnesota and a value of inclusivity are reflected in the demographics of all the funds.

1. girlsBEST (girls Building Economic Success Together)

Launched in 2002, girlsBEST awards multi-year grants to programs that build the opportunity and future economic success of Minnesota's girls, ages 12-18. Priority is given to programs that include outreach to underserved, underrepresented populations of girls around the state, including low-income girls, girls of color and American Indian girls, and girls from Greater Minnesota. Grantees are funded in one of four program tracks: Academic; Entrepreneurial; Employment Development & High-Paying/High-Skill Careers; and Public Education & Advocacy.

girlsBEST awards grants to programs that build the opportunity and future economic success of Minnesota's girls, ages 12-18. Priority is given to programs that include outreach to underserved, underrepresented populations around the state, including low-income girls, girls of color, American Indian girls, and girls from Greater Minnesota.

Since the launch of girlsBEST in 2002, WFMN has funded six multi-year cohorts of grantee-partners across the state. Through these cohorts, WFMN has provided planning and implementation grants totaling more than \$5.1 million to 134 girl-led and girl-driven programs statewide and impacted more than 45,100 young women across Minnesota. In FY21, WFMN approved \$311,250 in grants to support the first year of the sixth

Name of the organization Women's Foundation of Minnesota	Employer identification number 41-1635761
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cohort of girlsBEST grantee-partners across the state with 20 multi-year and three seed grants. Multi-year grants are renewed for up to three years, based on an annual grant review and approval of progress towards goals. Planning grants are limited to one year. The grant period is June 15, 2020, to June 14, 2021.

Last year, girlsBEST impacted the economic well-being of 1,100 girls and gender-expansive youth through grants to our partner organizations. The most recent program evaluation of girlsBEST Cohort VI, year one grantee-partners (May 2021) clearly illustrates the model's effectiveness:

* High School Graduation: girlsBEST participants have an 73% high school graduation rate, compared to 50-83% in Minnesota overall, depending on ethnicity. The graduation rate reflects challenges related to the pandemic that are especially acute for the girlsBEST participants, including access to online learning technology, housing and income crises, and paused programming.

* Post-Secondary Enrollment: Among graduates 69% of girlsBEST participants are on track to pursue post-secondary education, compared to 31-73% in Minnesota overall, depending on ethnicity.

* Unintended Pregnancy: girlsBEST participants have a teen pregnancy rate of 10 per 1,000, compared to 16 per 1,000 of girls in Minnesota overall in 2017 (the most recent data available), increasing their ability to attain post-secondary education and access career opportunities.

2. Community Response Fund

Through Community Response fund grantmaking, the Foundation responds

Name of the organization

Women's Foundation of Minnesota

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quickly to emerging community needs and funds programs that ensure women's safe and healthy lives. Because inequity looks different in every community, we use our Intersectional Equity Framework to look at how gender, race, place (geography), and additional identities (ethnicity, sovereignty, class, age, ability, LGBTQ+, immigration) intersect in order to target the most innovative solutions to build greater gender and racial equity. Priority is given to organizations that ensure women's safe and healthy lives.

Through our Status of Women & Girls in Minnesota research and early conversations with grantee-partners, we knew women and girls would be distinctly impacted by COVID-19. In the last month of FY20, WFMN leveraged its responsive grantmaking infrastructure to launch the COVID-19 Women and Girls Response Fund to award emergency grants to organizations serving women and girls facing multiple, intersecting burdens and barriers to their economic security, safety, and well-being as caregivers, service workers, and providers. During the last fiscal year, WFMN awarded a total of \$1,045,600 in general operating grants through our COVID-19 Women and Girls Response Fund to 80 organizations across the state to address the needs of women and girls experiencing gender-based violence, older women, policy and advocacy, organizational capacity building and adaptation, staff healing and wellness, and short-term financial support for everyday needs, including childcare, eldercare, food, housing, transportation, health, and wellness.

As disparities and systemic inequities worsen because of the continuing COVID-19 pandemic and longstanding racial and gender inequities, WFMN's responsive investments also target transformative organizational

Name of the organization

Women's Foundation of Minnesota

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adaptation to reimagine, adapt, evolve, and sustain their operations and programming in response to COVID-19 and related social and economic crises for long-lasting impact. WFMN is investing in these organizations leading on the frontlines and ensuring the health and wellness of social change leaders as they play crucial roles in advancing creative and responsive programming that meets community needs for technology infrastructure, childcare, and distance-learning support.

More than 83 percent of all COVID-19 Response Fund grantmaking supports organizations led by women of color and Indigenous women, including undocumented women, Muslim women, immigrant women, young women, LGBTQ+ people, and women in Greater Minnesota, representing WFMN's ethos that people most impacted by inequity hold the solutions to lasting change. With four rounds of grantmaking, funded programs will directly reach nearly 100,000 women and girls and hundreds of thousands more through secondary impact in families and communities. After four rounds of responsive funding to address the impacts of COVID-19 on Minnesota communities pushed to the margins, the continued need for long-term recovery will inform WFMN's grantmaking processes, priorities, and policy.

Program A

3. WFMN Fund for Safety

The Fund for Safety continues and expands upon the investments made through the Women's Foundation of Minnesota's MN Girls Are Not For Sale campaign. WFMN continues to invest in women's safety and work with communities to address gender-based violence, a continuum that includes

Name of the organization Women's Foundation of Minnesota	Employer identification number 41-1635761
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sex trafficking, domestic violence, rape, sexual assault, and sexual harassment. In partnership with community leaders, WFMN follows an ethos of listening and responding to community concerns to drive strategic, cross-sector plans and create collective impact.

During our last fiscal year, WFMN awarded \$269,843 to nine organizations and the City of Minneapolis. By resourcing the continued progress of the movement and supporting existing and emerging programming by and for underrepresented cultural communities, WFMN is investing in organizations, leaders, and the movement to create a Minnesota where women, girls, and gender-expansive people are free from every form of violence and can experience their homes, schools, and communities as safe places.

4. Young Women's Initiative of Minnesota (YWI MN)

Launched in 2016, YWI MN is a multi-year, multi-million-dollar investment and public-private partnership with the Governor's Office of the State of Minnesota to achieve equity in opportunities with and for young women of color, American Indian young women, young women from Greater Minnesota, LGBTQ+ youth, and young women with disabilities. YWI MN is a seven-year, \$10 million statewide initiative focused on young women, ages 12-24, from eight communities facing the greatest systemic disparities in our state. We believe a public-private cross-sector partnership is essential for systems change to occur. No state in the country has established a formal statewide initiative for young women (ages 12-24) in partnership with a Governor until now. YWI MN is built on girl-focused work WFMN has led since 2002, including our girlsBEST (girls Building Economic Success Together) program and our MN Girls Are

Name of the organization Women's Foundation of Minnesota	Employer identification number 41-1635761
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Not For Sale campaign to end sex trafficking in Minnesota. YWI MN is driven by and with young women and other cross-sector partners to increase equity in outcomes for all young women.

In the last fiscal year, WFMN made second-year renewal investments of \$309,000 in general operating grants to 15 organizations serving 3,655 girls, young women, and gender-expansive youth ages 12-24. The grant period for this second year of investments is March 31, 2021, through March 31, 2022. In addition, WFMN awarded a \$142,500 grant to YWCA St. Paul to continue providing leadership development and support to the Young Women's Cabinet and \$15/hour payment to 32 members for participation on the Cabinet.

In addition, WFMN made new investments in its fourth cohort of WFMN Innovators 50 young women and gender-expansive people whose leadership, ideas, and solutions advance key recommendations in the Young Women's Initiative of Minnesota (YWI MN) Blueprint for Action. Each WFMN Innovator was awarded a one-time \$2,500 grant, representing a total investment of \$125,000. Since the inception of the WFMN Innovators program in 2018, WFMN has made 105 grants totaling to \$262,500 to 89 young women and gender-expansive youth, ages 16 to 24.

Total grantmaking through YWI MN in FY21 is \$744,850.

Internship & Fellowship Program

Through the Wenda Weekes Moore Internship and Dr. Reatha Clark King Fellowship WFMN hosted one intern and one fellow during the past year in all aspects of its operations, including evaluation, fundraising,

Name of the organization

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grantmaking, and administration. The program also provides rigorous training and professional development opportunities.

Form 990, Part III, Line 4b, Program Service Accomplishments:

During the last fiscal year, the Foundation released the 2020 Status of Women and Girls in Minnesota. In addition to this leading quantitative report, WFMN conducted qualitative research through a Road to Transformation Listening Series with grantee-partners and community leaders across our state. Through nine online Listening Sessions, WFMN heard direct testimony on the lived experiences and issues faced by Minnesota women and girls in order to strategically reduce or eliminate the challenges, barriers, and obstacles women and girls face as a result of inequities and injustice in our systems. Participants discussed the impacts of COVID-19, racial injustice, and additional crises on women, girls, and families, and shared their solutions to create a state where all women, girls, and their families can thrive. The insights and solutions connect with our leading 2020 Status on Women and Girls in Minnesota research to expand our understanding of how systems must change. Themes and solutions surfaced across the Listening Series will inform the Women's Foundation's statewide agenda for gender and racial equity, using our levers of grantmaking, policy, strategic partnerships, narrative shifting communications, and future research for years to come.

Public Policy

WFMN is a systems change community foundation investing in

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transformational policies and narratives to achieve gender and racial equity. WFMN is committed to addressing underlying socioeconomic inequities that impact women and girls across Minnesota, including racism, gender-based violence, and gaps in leadership and representation. Building on the Foundation's historical legislative work, WFMN's 2021 legislative agenda advanced public policy in partnership with young women and grantee-partner organizations to advance intersectional equity and increase holistic well-being for women and families. During Minnesota's legislative session in 2020, WFMN hired an alumna of the Young Women's Cabinet, Raie Gessesse, to serve as the first WFMN Policy Fellow and work directly with the Young Women's Cabinet of YWI MN to carry a legislative agenda, mobilize the public, and increase the visibility and priorities of young women. advocate for and advance the WFMN policy agenda at the Capitol. Cabinet members are testifying with legislators, raising awareness of issues that directly affect their lives, and leading a social media campaign to elevate bills that drive economic opportunity, safety, and expanded leadership for all women and girls. Once again, the Young Women's Cabinet created a comprehensive policy agenda and elected policy leaders to work with a hired lobbyist to prioritize and move forward bills. Simultaneously, young women received rigorous policy training using a curriculum that centers people of color to engage in policy for systems change.

While the full outcome of the 2020-2021 legislative session is still pending and much proposed legislation has been stalled as COVID-19 recovery takes precedence in the state, WFMN will continue seeking policies to advance initiatives aligned with WFMN's policy agenda in future sessions, including: Dignity in Pregnancy and Childbirth Act,

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Establishing the Office of Economic Security of Women, and the Women of Color Opportunity Act.

In addition, WFMN serves on the State Attorney General's Women's Economic Security Taskforce to understand the multiple barriers women face in the economy and establish a diverse set of strategies to create a more inclusive economy.

State & National Partnerships

The Foundation engages in collaborative funding and partnerships within Minnesota's foundation community dedicated to social change grantmaking. WFMN engages in collaborative funding and partnerships within Minnesota's foundation community dedicated to social change grantmaking. We are a member of several funder collaboratives, including the Philanthropic Collective to Combat Anti-Blackness & Realize Racial Justice, Minnesota Disaster Recover Fund from Coronavirus, National Collaborative of Young Women's Initiatives, MN Human Trafficking Task Force, Prosperity Together (complete), Funders for Reproductive Equity, Women's Funding Network, Grantmakers United for Trans Communities, Minnesota Council of Foundations, Grantmakers for Effective Organizations, Black Women's Forum (developed out of Trust Black Women and Girls Townhall), WMN Act (formerly Minnesota Women's Consortium), Mission Investors.

Form 990, Part III, Line 4c, Program Service Accomplishments:

Additional donor engagement opportunities building philanthropy for gender and racial equity include:

* In FY21, COVID-19 forced the Foundation to cancel its annual spring Equity Summit, but we were able to plan an impactful, virtual fourth

Name of the organization Women's Foundation of Minnesota	Employer identification number 41-1635761
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annual Equity Summit, which occurred in early FY22, bringing together corporate, philanthropic, and individual donor-partners with policymakers, young women leaders, and statewide grantee-partners from all our funds - girlsBEST, Safety Fund, Community Response, Young Women's Initiative of Minnesota, and donor advised funds - for a day of inspiration, learning, and cross-sector networking.

* In response to the onset of the pandemic and the global movements for racial justice reignited in Minneapolis with the killing of George Floyd, WFMN's Road to Transformation was launched to listen, amplify, and invest in the voices and experiences of communities across our state. These online learning engagements highlighted a range of perspectives, including across geography to address the experiences of women and girls throughout Minnesota, particularly those most impacted by inequity because they hold the key to solutions for a stronger Minnesota. WFMN led convenings with leading national voices for change highlighting The Genius of Black Women and a post-election conversation, Powering Forward: Shaping the Future for Women & Families.

* Donor-Centered Grantmaking: Ripley Memorial Foundation, a donor advised fund of the Women's Foundation of Minnesota, awarded \$90,890 in grants to 10 organizations focused on teen pregnancy prevention in Ramsey and Hennepin counties. Over the past year, Ripley Memorial Advisors have increased its responsive support for the health and well-being of adolescents and aligned its strategies with the Young Women's Initiative of Minnesota (YWI MN) to engage with Recommendation #15 of the YWI MN's Blueprint for Action: to promote access to women's health education and services built on cultural and community strengths so that young women know about their bodies and can make appropriate

Name of the organization Women's Foundation of Minnesota	Employer identification number 41-1635761
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and healthy choices as they grow and age. The grant period is July 1, 2020, to December 31, 2021.

* Engaged a paid Wenda Weekes Moore Intern and Dr. Reatha Clark King Fellow as we invest in building a pipeline of leadership opportunities for women of color leaders a value to philanthropy, nonprofits, and communities. Through the program to date, WFMN has engaged 40 women of color and American Indian women in all aspects of its operations, including evaluation, fundraising, grantmaking, and administration. The program also provides rigorous training and professional development opportunities.

* As of 3/31/21, the Foundation has 65 donor advised funds, which includes an increase of three from the previous year. The combined assets of all donor advised funds totals: \$7,520,201.

* In FY21, a year without in-person events, WFMN provided expanded virtual opportunities for donors, stakeholders, and institutional partners to engage with the Status of Women & Girls in Minnesota research, participate in the Road to Transformation's series of events to grow in activating their philanthropy and ability to advance gender and racial justice. WFMN partnered with A Call to Men for a series of conversations by, for, and with men to listen, learn, and act to end gender-based violence and discrimination. The trainings launched the Men of Courage Circle at WFMN and will provide men of influence in the workplace, community, and family life the tools to transform as individuals, leaders in institutions, and investors in changing systems to create a better future for all. WFMN hosted a series of Women of Influence convenings designed specifically to engage white women of influence in their unique history, role, and possibilities of creating a more equitable world. activate their power and position to advance

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gender and racial justice, facilitated by Dr. Joi Lewis, a coach, community healer, and grantee-partner committed to social and healing justice and radical self-care.

Form 990, Part VI, Section A, line 1:

The Executive Committee is comprised solely of the officers of the board of trustees. The Executive Committee shall have the authority of the Board of Trustees in the management of the business of this Foundation in the interval between meetings of the Board of Trustees and such other authority as is delegated by the Board of Trustees by resolution. As required, the Executive Committee shall have responsibility for overseeing and responding to personnel matters of the Foundation.

Form 990, Part VI, Section A, line 4:

The organization amended its bylaws to include language on officer terms and the composition of the Executive Committee.

Form 990, Part VI, Section B, line 11b:

The Foundation's Audit Committee will review and recommend approval. Each trustee will receive a copy of the Form 990 for review and approval prior to filing.

Form 990, Part VI, Section B, Line 12c:

All employees and trustees are required to review and sign the conflict of interest form annually. Except as permitted by law, with respect to any contract or other transaction between the Foundation and any Trustee (or an organization in which a Trustee is a Trustee, Officer, or legal representative or has a material financial interest), the material facts as

Name of the organization Women's Foundation of Minnesota	Employer identification number 41-1635761
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to such contract or transaction and as to the Trustee's interest must be fully disclosed or known to the Board of Trustees prior to approval of such contract or transaction, and the interested Trustee may not be counted in determining the presence of a quorum and may not vote.

Form 990, Part VI, Section B, Line 15:

Compensation for all positions, including the CEO, is determined annually based on documented performance reviews and consistent with periodic compatibility studies. The last compensation study for all staff positions was done in FY 2020. Changes in the CEO and President compensation is recommended by the Chair and Vice Chair, reviewed by the Executive Committee, and approved by the full board.

Form 990, Part VI, Section C, Line 19:

The Foundation makes its governing documents, conflict of interest policy and financial statements available upon request.

**SCHEDULE R
(Form 990)**

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.

▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2020

Open to Public Inspection

Name of the organization **Women's Foundation of Minnesota** Employer identification number **41-1635761**

Part I Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

Part II Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No

Part III Identification of Related Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	

Part IV Identification of Related Organizations Taxable as a Corporation or Trust. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No
Charitable Remainder Trust (2)		MN	N/A	TRUST	N/A	N/A	N/A		X

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note: Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

	Yes	No
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity		X
b Gift, grant, or capital contribution to related organization(s)		X
c Gift, grant, or capital contribution from related organization(s)		X
d Loans or loan guarantees to or for related organization(s)		X
e Loans or loan guarantees by related organization(s)		X
f Dividends from related organization(s)		X
g Sale of assets to related organization(s)		X
h Purchase of assets from related organization(s)		X
i Exchange of assets with related organization(s)		X
j Lease of facilities, equipment, or other assets to related organization(s)		X
k Lease of facilities, equipment, or other assets from related organization(s)		X
l Performance of services or membership or fundraising solicitations for related organization(s)		X
m Performance of services or membership or fundraising solicitations by related organization(s)		X
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)		X
o Sharing of paid employees with related organization(s)		X
p Reimbursement paid to related organization(s) for expenses		X
q Reimbursement paid by related organization(s) for expenses		X
r Other transfer of cash or property to related organization(s)		X
s Other transfer of cash or property from related organization(s)	X	

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1)			
(2)			
(3)			
(4)			
(5)			
(6)			

Unrelated Business Income

CARRYOVER DATA TO 2021

Name Women's Foundation of Minnesota	Employer Identification Number 41-1635761
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Based on the information provided with this return, the following are possible carryover amounts to next year.

Federal Post-2017 Net Operating Loss - Partnership Passthrou 1,767.

MN Net Operating Loss 32.

Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

For calendar year 2020 or other tax year beginning APR 1, 2020, and ending MAR 31, 2021

2020

Department of the Treasury
Internal Revenue Service

▶ **Go to www.irs.gov/Form990T for instructions and the latest information.**
▶ **Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).**

Open to Public Inspection for
501(c)(3) Organizations Only

<p>A <input type="checkbox"/> Check box if address changed.</p> <p>B Exempt under section <input checked="" type="checkbox"/> 501(c)(3)) <input type="checkbox"/> 408(e) <input type="checkbox"/> 220(e) <input type="checkbox"/> 408A <input type="checkbox"/> 530(a) <input type="checkbox"/> 529(a) <input type="checkbox"/> 529S</p>	Print or Type	Name of organization (<input type="checkbox"/> Check box if name changed and see instructions.) Women's Foundation of Minnesota Number, street, and room or suite no. If a P.O. box, see instructions. 105 5th Ave S, No. 300 City or town, state or province, country, and ZIP or foreign postal code Minneapolis, MN 55401	<p>D Employer identification number 41-1635761</p> <p>E Group exemption number (see instructions)</p> <p>F <input type="checkbox"/> Check box if an amended return.</p>
<p>C Book value of all assets at end of year ▶ 30,253,405.</p>			

G Check organization type ▶ 501(c) corporation 501(c) trust 401(a) trust Other trust Applicable reinsurance entity

H Check if filing only to ▶ Claim credit from Form 8941 Claim a refund shown on Form 2439

I Check if a 501(c)(3) organization filing a consolidated return with a 501(c)(2) titleholding corporation ▶

J Enter the number of attached Schedules A (Form 990-T) ▶ **1**

K During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? ▶ Yes No
If "Yes," enter the name and identifying number of the parent corporation. ▶

L The books are in care of ▶ **Heidi Walsh** Telephone number ▶ **612-337-5010**

Part I Total Unrelated Business Taxable Income

1 Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions)	1	-1,767.
2 Reserved	2	
3 Add lines 1 and 2	3	-1,767.
4 Charitable contributions (see instructions for limitation rules)	4	0.
5 Total unrelated business taxable income before net operating losses. Subtract line 4 from line 3	5	-1,767.
6 Deduction for net operating loss. See instructions	6	
7 Total of unrelated business taxable income before specific deduction and section 199A deduction. Subtract line 6 from line 5	7	-1,767.
8 Specific deduction (generally \$1,000, but see instructions for exceptions)	8	1,000.
9 Trusts. Section 199A deduction. See instructions	9	
10 Total deductions. Add lines 8 and 9	10	1,000.
11 Unrelated business taxable income. Subtract line 10 from line 7. If line 10 is greater than line 7, enter zero	11	0.

Part II Tax Computation

1 Organizations taxable as corporations. Multiply Part I, line 11 by 21% (0.21)	1	0.
2 Trusts taxable at trust rates. See instructions for tax computation. Income tax on the amount on Part I, line 11 from: <input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041)	2	
3 Proxy tax. See instructions	3	
4 Other tax amounts. See instructions	4	
5 Alternative minimum tax (trusts only)	5	
6 Tax on noncompliant facility income. See instructions	6	
7 Total. Add lines 3 through 6 to line 1 or 2, whichever applies	7	0.

LHA For Paperwork Reduction Act Notice, see instructions.

Part III Tax and Payments			
1a Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)	1a		
b Other credits (see instructions)	1b		
c General business credit. Attach Form 3800 (see instructions)	1c		
d Credit for prior year minimum tax (attach Form 8801 or 8827)	1d		
e Total credits. Add lines 1a through 1d		1e	
2 Subtract line 1e from Part II, line 7		2	0.
3 Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach statement)		3	
4 Total tax. Add lines 2 and 3 (see instructions). <input type="checkbox"/> Check if includes tax previously deferred under section 1294. Enter tax amount here		4	0.
5 2020 net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 4		5	0.
6a Payments: A 2019 overpayment credited to 2020	6a		
b 2020 estimated tax payments. Check if section 643(g) election applies	6b		
c Tax deposited with Form 8868	6c		
d Foreign organizations: Tax paid or withheld at source (see instructions)	6d		
e Backup withholding (see instructions)	6e		
f Credit for small employer health insurance premiums (attach Form 8941)	6f		
g Other credits, adjustments, and payments: <input type="checkbox"/> Form 2439			
<input type="checkbox"/> Form 4136			
<input type="checkbox"/> Other			
Total	6g		
7 Total payments. Add lines 6a through 6g		7	
8 Estimated tax penalty (see instructions). Check if Form 2220 is attached		8	
9 Tax due. If line 7 is smaller than the total of lines 4, 5, and 8, enter amount owed		9	
10 Overpayment. If line 7 is larger than the total of lines 4, 5, and 8, enter amount overpaid		10	
11 Enter the amount of line 10 you want: Credited to 2021 estimated tax		11	
			Refunded

Part IV Statements Regarding Certain Activities and Other Information (see instructions)			
1 At any time during the 2020 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here		Yes	No
		X	X
2 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust?		X	X
If "Yes," see instructions for other forms the organization may have to file.			
3 Enter the amount of tax-exempt interest received or accrued during the tax year			
4a Did the organization change its method of accounting? (see instructions)		X	X
b If 4a is "Yes," has the organization described the change on Form 990, 990-EZ, 990-PF, or Form 1128? If "No," explain in Part V			

Part V Supplemental Information

Provide the explanation required by Part IV, line 4b. Also, provide any other additional information. See instructions.

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			
	Signature of officer _____	Date _____	President and CEO _____	
				May the IRS discuss this return with the preparer shown below (see instructions)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed
	PTIN			
	Deb Nelson, CPA	Deb Nelson, CPA	09/14/21	P01264758
	Firm's name	Firm's EIN		
	Eide Bailly LLP	45-0250958		
	Firm's address	Phone no.		
	800 Nicollet Mall, Ste. 1300 Minneapolis, MN 55402-7033	612-253-6500		

**SCHEDULE A
(Form 990-T)**

Department of the Treasury
Internal Revenue Service

**Unrelated Business Taxable Income
From an Unrelated Trade or Business**

▶ Go to www.irs.gov/Form990T for instructions and the latest information.
▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Entity **1**

OMB No. 1545-0047

2020

Open to Public Inspection for
501(c)(3) Organizations Only

A Name of the organization Women's Foundation of Minnesota	B Employer identification number 41-1635761
C Unrelated business activity code (see instructions) ▶ 525990	D Sequence: 1 of 1

E Describe the unrelated trade or business ▶ **Partnership Passthrough Income**

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1 a Gross receipts or sales				
b Less returns and allowances				
c Balance ▶	1c			
2 Cost of goods sold (Part III, line 8)	2			
3 Gross profit. Subtract line 2 from line 1c	3			
4 a Capital gain net income (attach Sch D (Form 1041 or Form 1120)) (see instructions)	4a			
b Net gain (loss) (Form 4797) (attach Form 4797) (see instructions)	4b			
c Capital loss deduction for trusts	4c			
5 Income (loss) from a partnership or an S corporation (attach statement) Statement 1	5	-1,267.		
6 Rent income (Part IV)	6			
7 Unrelated debt-financed income (Part V)	7			
8 Interest, annuities, royalties, and rents from a controlled organization (Part VI)	8			
9 Investment income of section 501(c)(7), (9), or (17) organizations (Part VII)	9			
10 Exploited exempt activity income (Part VIII)	10			
11 Advertising income (Part IX)	11			
12 Other income (see instructions; attach statement)	12			
13 Total. Combine lines 3 through 12	13	-1,267.		-1,267.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) Deductions must be directly connected with the unrelated business income

1 Compensation of officers, directors, and trustees (Part X)									
2 Salaries and wages									
3 Repairs and maintenance									
4 Bad debts									
5 Interest (attach statement) (see instructions)									
6 Taxes and licenses									
7 Depreciation (attach Form 4562) (see instructions)		7							
8 Less depreciation claimed in Part III and elsewhere on return		8a							
9 Depletion									
10 Contributions to deferred compensation plans									
11 Employee benefit programs									
12 Excess exempt expenses (Part VIII)									
13 Excess readership costs (Part IX)									
14 Other deductions (attach statement)									
15 Total deductions. Add lines 1 through 14									500.
16 Unrelated business income before net operating loss deduction. Subtract line 15 from Part I, line 13, column (C)									-1,767.
17 Deduction for net operating loss (see instructions)									0.
18 Unrelated business taxable income. Subtract line 17 from line 16									-1,767.

LHA For Paperwork Reduction Act Notice, see instructions.

Schedule A (Form 990-T) 2020

Form 990-T (A)

Income (Loss) from Partnerships

Statement 1

<u>Description</u>	<u>Net Income or (Loss)</u>
Investment - Ordinary Business Income (loss)	-1,267.
Total Included on Schedule A, Part I, line 5	-1,267.

Application for Automatic Extension of Time To File an Exempt Organization Return

Department of the Treasury
Internal Revenue Service

▶ **File a separate application for each return.**
▶ **Go to www.irs.gov/Form8868 for the latest information.**

Electronic filing (e-file). You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits.

Automatic 6-Month Extension of Time. Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization or other filer, see instructions. Women's Foundation of Minnesota	Taxpayer identification number (TIN) 41-1635761
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. 105 5th Ave S, No. 300	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. Minneapolis, MN 55401	

Enter the Return Code for the return that this application is for (file a separate application for each return) 0 | 7

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

Heidi Walsh - 105 Fifth Avenue South, Suite 300 -

- The books are in the care of ▶ **Minneapolis, MN 55401**
Telephone No. ▶ **612-337-5010** Fax No. ▶ _____
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and TINs of all members the extension is for.

1 I request an automatic 6-month extension of time until **February 15, 2022**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
 ▶ calendar year _____ or
 ▶ tax year beginning **APR 1, 2020**, and ending **MAR 31, 2021**.

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.